

Countywide Sales Tax Plan
(assumes \$1.35M Annual Debt Payment for Center)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
est. county tax for 2012 (assumes 2% grow annually)	9,352,616	9,539,668	9,730,462	9,925,071	10,123,572	10,326,044	10,532,565	10,743,216	10,958,080	11,177,242	11,400,787	11,628,802	11,861,378	12,098,606	12,340,578	12,587,390	12,839,138	13,095,920	13,357,839	13,624,995	13,897,495	14,175,445
Breakdown of Countywide Sales Tax																						
5 mills property tax (assumes 3% decline in 13, 1% growth in AV annually'	4,287,099	4,158,486	4,200,071	4,242,072	4,284,493	4,327,338	4,370,611	4,414,317	4,458,460	4,503,045	4,548,075	4,593,556	4,639,492	4,685,887	4,732,745	4,780,073	4,827,874	4,876,152	4,924,914	4,974,163	5,023,905	5,074,144
AV (assumes 3% reduction in '3, 1% growth annually after)	857,419,889	831,697,292	840,014,265	848,414,408	856,898,552	865,467,538	874,122,213	882,863,435	891,692,069	900,608,990	909,615,080	918,711,231	927,898,343	937,177,326	946,549,100	956,014,591	965,574,737	975,230,484	984,982,789	994,832,617	1,004,780,943	1,014,828,752
Transfer to rec fund for operations (flat for 13, addtl \$350K for new center in 14; 2% growth	1,880,157	1,880,157	2,230,157	2,341,665	2,458,748	2,581,685	2,710,770	2,846,308	2,988,624	3,138,055	3,294,958	3,459,705	3,632,691	3,814,325	4,005,042	4,205,294	4,415,558	4,636,336	4,868,153	5,111,561	5,367,139	5,635,496
50% city share health bldg. maint.costs (assumes 2% growth annually)	184,715	190,128	193,931	197,809	201,765	205,801	209,917	214,115	218,397	222,765	227,221	231,765	236,400	241,128	245,951	250,870	255,887	261,005	266,225	271,550	276,981	282,520
est. revenue loss from motor vehicles tax (assumes 3% reduction in 13, then 1% growth annually)	119,986	116,386	117,550	118,726	119,913	121,112	122,323	123,547	124,782	126,030	127,290	128,563	129,849	131,147	132,459	133,783	135,121	136,472	137,837	139,215	140,607	142,014
transfer to sales tax reserve (flat for 13, then assumes balance of revenue transferred to reserve)	2,369,311	2,369,311	2,988,753	3,024,799	3,058,653	3,090,108	3,118,944	3,144,929	3,167,817	3,187,347	3,203,243	3,215,213	3,222,947	3,226,119	3,224,382	3,217,370	3,204,697	3,185,954	3,160,710	3,128,507	3,088,864	3,041,272
total countywide sales tax expenditures in general fund	8,841,268	8,714,469	9,730,462	9,925,071	10,123,572	10,326,044	10,532,565	10,743,216	10,958,080	11,177,242	11,400,787	11,628,802	11,861,378	12,098,606	12,340,578	12,587,390	12,839,138	13,095,920	13,357,839	13,624,995	13,897,495	14,175,445
Transfer to Sales Tax Reserve Fund	2,369,311	2,369,311	2,988,753	3,024,799	3,058,653	3,090,108	3,118,944	3,144,929	3,167,817	3,187,347	3,203,243	3,215,213	3,222,947	3,226,119	3,224,382	3,217,370	3,204,697	3,185,954	3,160,710	3,128,507	3,088,864	3,041,272
Sales Tax Reserve Fund Expenditures																						
parks and rec bldg maintenance (assumes 5% growth annually)	500,000	500,000	525,000	551,250	578,813	607,753	638,141	670,048	703,550	738,728	775,664	814,447	855,170	897,928	942,825	989,966	1,039,464	1,091,437	1,146,009	1,203,310	1,263,475	1,326,649
sports village major maintenance						100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
street maintenance	350,000	-																				
existing parks and rec bond payment																						
community health facility	1,011,443	1,013,868	1,018,718	1,020,868	1,026,188																	
Eagle bend Golf Course	287,350	287,450	287,600	287,500	287,450																	
Clinton Park / DeVictor Park/ Burroughs Creek / Skate Park	60,538	60,538	60,538	60,538	60,538	60,538	60,538	60,538	60,538													
Recreation Center Payment (assumes annual debt payment of \$1.35M)	-	-	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000
expenditures from sales tax reserve in 2012	2,209,331	1,861,856	3,241,856	3,270,156	3,302,989	2,118,291	2,148,679	2,180,586	2,214,088	2,188,728	2,225,664	2,264,447	2,305,170	2,347,928	2,392,825	2,489,966	2,539,464	2,591,437	2,646,009	2,703,310	2,763,475	2,826,649
Reserve Fund Revenues over Reserve Fund Expenditures	159,980	507,455	(253,103)	(245,357)	(244,335)	971,817	970,265	964,343	953,729	998,619	977,579	950,766	917,777	878,191	831,557	727,404	665,233	594,517	514,701	425,197	325,389	214,623
Beginning Undesignated Fund Balance in Sales Tax Reserve Fund	1,340,003	1,499,983	2,007,438	1,754,335	1,508,978	1,264,642	2,236,459	3,206,724	4,171,067	5,124,796	6,123,415	7,100,994	8,051,760	8,969,537	9,847,728	10,679,285	11,406,689	12,071,922	12,666,439	13,181,140	13,606,337	13,931,726
Ending Undesignated Fund Balance in Sales Tax Reserve Fund	1,499,983	2,007,438	1,754,335	1,508,978	1,264,642	2,236,459	3,206,724	4,171,067	5,124,796	6,123,415	7,100,994	8,051,760	8,969,537	9,847,728	10,679,285	11,406,689	12,071,922	12,666,439	13,181,140	13,606,337	13,931,726	14,146,349

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
est. county tax for 2012 (assumes 3% grow annually)	9,352,616	9,633,194	9,922,190	10,219,856	10,526,452	10,842,245	11,167,513	11,502,538	11,847,614	12,203,043	12,569,134	12,946,208	13,334,594	13,734,632	14,146,671	14,571,071	15,008,203	15,458,449	15,922,203	16,399,869	16,891,865	17,398,621
Breakdown of Countywide Sales Tax																						
5 mills property tax (assumes 3% decline in 13, 1% growth in AV annually'	4,287,099	4,158,486	4,200,071	4,242,072	4,284,493	4,327,338	4,370,611	4,414,317	4,458,460	4,503,045	4,548,075	4,593,556	4,639,492	4,685,887	4,732,745	4,780,073	4,827,874	4,876,152	4,924,914	4,974,163	5,023,905	5,074,144
AV (assumes 3% reduction in '3, 1% growth annually after)	857,419,889	831,697,292	840,014,265	848,414,408	856,898,552	865,467,538	874,122,213	882,863,435	891,692,069	900,608,990	909,615,080	918,711,231	927,898,343	937,177,326	946,549,100	956,014,591	965,574,737	975,230,484	984,982,789	994,832,617	1,004,780,943	1,014,828,752
Transfer to rec fund for operations (flat for 13, addtl \$350K for new center in 14; 2% growth	1,880,157	1,880,157	2,230,157	2,341,665	2,458,748	2,581,685	2,710,770	2,846,308	2,988,624	3,138,055	3,294,958	3,459,705	3,632,691	3,814,325	4,005,042	4,205,294	4,415,558	4,636,336	4,868,153	5,111,561	5,367,139	5,635,496
50% city share health bldg. maint.costs (assumes 2% growth annually)	184,715	190,128	193,931	197,809	201,765	205,801	209,917	214,115	218,397	222,765	227,221	231,765	236,400	241,128	245,951	250,870	255,887	261,005	266,225	271,550	276,981	282,520
est. revenue loss from motor vehicles tax (assumes 3% reduction in 13, then 1% growth annually)	119,986	116,386	117,550	118,726	119,913	121,112	122,323	123,547	124,782	126,030	127,290	128,563	129,849	131,147	132,459	133,783	135,121	136,472	137,837	139,215	140,607	142,014
transfer to sales tax reserve (flat for 13, then assumes balance of revenue transferred to reserve)	2,369,311	2,369,311	3,180,481	3,319,584	3,461,532	3,606,309	3,753,892	3,904,251	4,057,351	4,213,148	4,371,590	4,532,618	4,696,163	4,862,145	5,030,474	5,201,051	5,373,763	5,548,483	5,725,074	5,903,380	6,083,233	6,264,448
total countywide sales tax expenditures in general fund	8,841,268	8,714,469	9,922,190	10,219,856	10,526,452	10,842,245	11,167,513	11,502,538	11,847,614	12,203,043	12,569,134	12,946,208	13,334,594	13,734,632	14,146,671	14,571,071	15,008,203	15,458,449	15,922,203	16,399,869	16,891,865	17,398,621
Transfer to Sales Tax Reserve Fund	2,369,311	2,369,311	3,180,481	3,319,584	3,461,532	3,606,309	3,753,892	3,904,251	4,057,351	4,213,148	4,371,590	4,532,618	4,696,163	4,862,145	5,030,474	5,201,051	5,373,763	5,548,483	5,725,074	5,903,380	6,083,233	6,264,448
Sales Tax Reserve Fund Expenditures																						
parks and rec bldg maintenance (assumes 5% growth annually)	500,000	500,000	525,000	551,250	578,813	607,753	638,141	670,048	703,550	738,728	775,664	814,447	855,170	897,928	942,825	989,966	1,039,464	1,091,437	1,146,009	1,203,310	1,263,475	1,326,649
sports village major maintenance						100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
street maintenance	350,000	-																				
existing parks and rec bond payment																						
community health facility	1,011,443	1,013,868	1,018,718	1,020,868	1,026,188																	
Eagle bend Golf Course	287,350	287,450	287,600	287,500	287,450																	
Clinton Park / DeVictor Park/ Burroughs Creek / Skate Park	60,538	60,538	60,538	60,538	60,538	60,538	60,538	60,538	60,538													
Recreation Center Payment (assumes annual debt payment of \$1.35M)	-	-	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000
expenditures from sales tax reserve in 2012	2,209,331	1,861,856	3,241,856	3,270,156	3,302,989	2,118,291	2,148,679	2,180,586	2,214,088	2,188,728	2,225,664	2,264,447	2,305,170	2,347,928	2,392,825	2,489,966	2,539,464	2,591,437	2,646,009	2,703,310	2,763,475	2,826,649
Reserve Fund Revenues over Reserve Fund Expenditures	159,980	507,455	(61,375)	49,428	158,544	1,488,018	1,605,213	1,723,665	1,843,263	2,024,420	2,145,926	2,268,171	2,390,993	2,514,216	2,637,650	2,711,086	2,834,299	2,957,046	3,079,064	3,200,070	3,319,758	3,437,799
Beginning Undesignated Fund Balance in Sales Tax Reserve Fund	1,340,003	1,499,983	2,007,438	1,946,063	1,995,491	2,154,035	3,642,053	5,247,266	6,970,932	8,814,194	10,838,614	12,984,540	15,252,711	17,643,704	20,157,921	22,795,570	25,506,656	28,340,955	31,298,001	34,377,065	37,577,136	40,896,894
Ending Undesignated Fund Balance in Sales Tax Reserve Fund	1,499,983	2,007,438	1,946,063	1,995,491	2,154,035	3,642,053	5,247,266	6,970,932	8,814,194	10,838,614	12,984,540	15,252,711	17,643,704	20,157,921	22,795,570	25,506,656	28,340,955	31,298,001	34,377,065	37,577,136	40,896,894	44,334,693