

Countywide Sales Tax Plan  
(assumes \$1.35M Annual Debt Payment for Center)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
est. county tax for 2012 (assumes 2% grow annually)	9,041,050	9,221,871	9,406,308	9,594,435	9,786,323	9,982,050	10,181,691	10,385,325	10,593,031	10,804,892	11,020,990	11,241,409	11,466,237	11,695,562	11,929,473	12,168,063	12,411,424	12,659,653	12,912,846	13,171,103	13,434,525	13,703,215
<b>Breakdown of Countywide Sales Tax</b>																						
5 mills property tax (assumes 3% decline in 13, 1% growth in AV annually)	4,287,099	4,158,486	4,200,071	4,242,072	4,284,493	4,327,338	4,370,611	4,414,317	4,458,460	4,503,045	4,548,075	4,593,556	4,639,492	4,685,887	4,732,745	4,780,073	4,827,874	4,876,152	4,924,914	4,974,163	5,023,905	5,074,144
AV (assumes 3% reduction in '3, 1% growth annually after)	857,419,889	831,697,292	840,014,265	848,414,408	856,898,552	865,467,538	874,122,213	882,863,435	891,692,069	900,608,990	909,615,080	918,711,231	927,898,343	937,177,326	946,549,100	956,014,591	965,574,737	975,230,484	984,982,789	994,832,617	1,004,780,943	1,014,828,752
Transfer to rec fund for operations (flat for 13, addl \$350K for new center in 14; 2% growth	1,880,157	1,880,157	2,230,157	2,341,665	2,458,748	2,581,685	2,710,770	2,846,308	2,988,624	3,138,055	3,294,958	3,459,705	3,632,691	3,814,325	4,005,042	4,205,294	4,415,558	4,636,336	4,868,153	5,111,561	5,367,139	5,635,496
50% city share health bldg. maint.costs (assumes 2% growth annually)	184,715	190,128	193,931	197,809	201,765	205,801	209,917	214,115	218,397	222,765	227,221	231,765	236,400	241,128	245,951	250,870	255,887	261,005	266,225	271,550	276,981	282,520
est. revenue loss from motor vehicles tax (assumes 3% reduction in 13, then 1% growth annually)	119,986	116,386	117,550	118,726	119,913	121,112	122,323	123,547	124,782	126,030	127,290	128,563	129,849	131,147	132,459	133,783	135,121	136,472	137,837	139,215	140,607	142,014
transfer to sales tax reserve (flat for 13, then assumes balance of revenue transferred to reserve)	2,369,311	2,369,311	2,664,599	2,694,163	2,721,404	2,746,114	2,768,070	2,787,038	2,802,768	2,814,997	2,823,446	2,827,820	2,827,806	2,823,075	2,813,277	2,798,043	2,776,984	2,749,687	2,715,717	2,674,614	2,625,893	2,569,042
<b>total countywide sales tax expenditures in general fund</b>	<b>8,841,268</b>	<b>8,714,469</b>	<b>9,406,308</b>	<b>9,594,435</b>	<b>9,786,323</b>	<b>9,982,050</b>	<b>10,181,691</b>	<b>10,385,325</b>	<b>10,593,031</b>	<b>10,804,892</b>	<b>11,020,990</b>	<b>11,241,409</b>	<b>11,466,237</b>	<b>11,695,562</b>	<b>11,929,473</b>	<b>12,168,063</b>	<b>12,411,424</b>	<b>12,659,653</b>	<b>12,912,846</b>	<b>13,171,103</b>	<b>13,434,525</b>	<b>13,703,215</b>
Transfer to Sales Tax Reserve Fund	2,369,311	2,369,311	2,664,599	2,694,163	2,721,404	2,746,114	2,768,070	2,787,038	2,802,768	2,814,997	2,823,446	2,827,820	2,827,806	2,823,075	2,813,277	2,798,043	2,776,984	2,749,687	2,715,717	2,674,614	2,625,893	2,569,042
<b>Sales Tax Reserve Fund Expenditures</b>																						
parks and rec bldg maintenance (assumes 5% growth annually)	500,000	500,000	525,000	551,250	578,813	607,753	638,141	670,048	703,550	738,728	775,664	814,447	855,170	897,928	942,825	989,966	1,039,464	1,091,437	1,146,009	1,203,310	1,263,475	1,326,649
sports village major maintenance						100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
street maintenance	350,000	-																				
existing parks and rec bond payment																						
community health facility	1,011,443	1,013,868	1,018,718	1,020,868	1,026,188																	
Eagle bend Golf Course	287,350	287,450	287,600	287,500	287,450																	
Clinton Park / DeVicor Park/ Burroughs Creek / Skate Park	60,538	60,538	60,538	60,538	60,538	60,538	60,538	60,538	60,538													
Recreation Center Payment (assumes annual debt payment of \$1.35M)	-	-	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000
<b>expenditures from sales tax reserve in 2012</b>	<b>2,209,331</b>	<b>1,861,856</b>	<b>3,241,856</b>	<b>3,270,156</b>	<b>3,302,989</b>	<b>2,118,291</b>	<b>2,148,679</b>	<b>2,180,586</b>	<b>2,214,088</b>	<b>2,188,728</b>	<b>2,225,664</b>	<b>2,264,447</b>	<b>2,305,170</b>	<b>2,347,928</b>	<b>2,392,825</b>	<b>2,489,966</b>	<b>2,539,464</b>	<b>2,591,437</b>	<b>2,646,009</b>	<b>2,703,310</b>	<b>2,763,475</b>	<b>2,826,649</b>
Reserve Fund Revenues over Reserve Fund Expenditures	159,980	507,455	(577,257)	(575,993)	(581,584)	627,823	619,391	606,452	588,680	626,269	597,782	563,372	522,636	475,147	420,452	308,078	237,520	158,250	69,708	(28,696)	(137,582)	(257,607)
Beginning Undesignated Fund Balance in Sales Tax Reserve Fund	1,340,003	1,499,983	2,007,438	1,430,181	854,188	272,604	900,426	1,519,817	2,126,269	2,714,949	3,341,218	3,938,999	4,502,372	5,025,008	5,500,155	5,920,607	6,228,685	6,466,205	6,624,454	6,694,162	6,665,466	6,527,884
Ending Undesignated Fund Balance in Sales Tax Reserve Fund	1,499,983	2,007,438	1,430,181	854,188	272,604	900,426	1,519,817	2,126,269	2,714,949	3,341,218	3,938,999	4,502,372	5,025,008	5,500,155	5,920,607	6,228,685	6,466,205	6,624,454	6,694,162	6,665,466	6,527,884	6,270,277

Countywide Sales Tax Plan  
(assumes \$1.35M Annual Debt Payment for Center)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
est. county tax for 2012 (assumes 3% grow annually)	9,041,050	9,312,282	9,591,650	9,879,399	10,175,781	10,481,055	10,795,487	11,119,351	11,452,932	11,796,520	12,150,415	12,514,928	12,890,375	13,277,087	13,675,399	14,085,661	14,508,231	14,943,478	15,391,782	15,853,536	16,329,142	16,819,016
<b>Breakdown of Countywide Sales Tax</b>																						
5 mills property tax (assumes 3% decline in 13, 1% growth in AV annually)	4,287,099	4,158,486	4,200,071	4,242,072	4,284,493	4,327,338	4,370,611	4,414,317	4,458,460	4,503,045	4,548,075	4,593,556	4,639,492	4,685,887	4,732,745	4,780,073	4,827,874	4,876,152	4,924,914	4,974,163	5,023,905	5,074,144
AV (assumes 3% reduction in '3, 1% growth annually after)	857,419,889	831,697,292	840,014,265	848,414,408	856,898,552	865,467,538	874,122,213	882,863,435	891,692,069	900,608,990	909,615,080	918,711,231	927,898,343	937,177,326	946,549,100	956,014,591	965,574,737	975,230,484	984,982,789	994,832,617	1,004,780,943	1,014,828,752
Transfer to rec fund for operations (flat for 13, addl \$350K for new center in 14; 2% growth	1,880,157	1,880,157	2,230,157	2,341,665	2,458,748	2,581,685	2,710,770	2,846,308	2,988,624	3,138,055	3,294,958	3,459,705	3,632,691	3,814,325	4,005,042	4,205,294	4,415,558	4,636,336	4,868,153	5,111,561	5,367,139	5,635,496
50% city share health bldg. maint.costs (assumes 2% growth annually)	184,715	190,128	193,931	197,809	201,765	205,801	209,917	214,115	218,397	222,765	227,221	231,765	236,400	241,128	245,951	250,870	255,887	261,005	266,225	271,550	276,981	282,520
est. revenue loss from motor vehicles tax (assumes 3% reduction in 13, then 1% growth annually)	119,986	116,386	117,550	118,726	119,913	121,112	122,323	123,547	124,782	126,030	127,290	128,563	129,849	131,147	132,459	133,783	135,121	136,472	137,837	139,215	140,607	142,014
transfer to sales tax reserve (flat for 13, then assumes balance of revenue transferred to reserve)	2,369,311	2,369,311	2,849,941	2,979,128	3,110,862	3,245,119	3,381,866	3,521,064	3,662,668	3,806,625	3,952,872	4,101,338	4,251,944	4,404,599	4,559,203	4,715,642	4,873,791	5,033,512	5,194,653	5,357,047	5,520,510	5,684,843
<b>total countywide sales tax expenditures in general fund</b>	<b>8,841,268</b>	<b>8,714,469</b>	<b>9,591,650</b>	<b>9,879,399</b>	<b>10,175,781</b>	<b>10,481,055</b>	<b>10,795,487</b>	<b>11,119,351</b>	<b>11,452,932</b>	<b>11,796,520</b>	<b>12,150,415</b>	<b>12,514,928</b>	<b>12,890,375</b>	<b>13,277,087</b>	<b>13,675,399</b>	<b>14,085,661</b>	<b>14,508,231</b>	<b>14,943,478</b>	<b>15,391,782</b>	<b>15,853,536</b>	<b>16,329,142</b>	<b>16,819,016</b>
Transfer to Sales Tax Reserve Fund	2,369,311	2,369,311	2,849,941	2,979,128	3,110,862	3,245,119	3,381,866	3,521,064	3,662,668	3,806,625	3,952,872	4,101,338	4,251,944	4,404,599	4,559,203	4,715,642	4,873,791	5,033,512	5,194,653	5,357,047	5,520,510	5,684,843
<b>Sales Tax Reserve Fund Expenditures</b>																						
parks and rec bldg maintenance (assumes 5% growth annually)	500,000	500,000	525,000	551,250	578,813	607,753	638,141	670,048	703,550	738,728	775,664	814,447	855,170	897,928	942,825	989,966	1,039,464	1,091,437	1,146,009	1,203,310	1,263,475	1,326,649
sports village major maintenance						100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
street maintenance	350,000	-																				
existing parks and rec bond payment																						
community health facility	1,011,443	1,013,868	1,018,718	1,020,868	1,026,188																	
Eagle bend Golf Course	287,350	287,450	287,600	287,500	287,450																	
Clinton Park / DeVicor Park/ Burroughs Creek / Skate Park	60,538	60,538	60,538	60,538	60,538	60,538	60,538	60,538	60,538													
Recreation Center Payment (assumes annual debt payment of \$1.35M)	-	-	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000
<b>expenditures from sales tax reserve in 2012</b>	<b>2,209,331</b>	<b>1,861,856</b>	<b>3,241,856</b>	<b>3,270,156</b>	<b>3,302,989</b>	<b>2,118,291</b>	<b>2,148,679</b>	<b>2,180,586</b>	<b>2,214,088</b>	<b>2,188,728</b>	<b>2,225,664</b>	<b>2,264,447</b>	<b>2,305,170</b>	<b>2,347,928</b>	<b>2,392,825</b>	<b>2,489,966</b>	<b>2,539,464</b>	<b>2,591,437</b>	<b>2,646,009</b>	<b>2,703,310</b>	<b>2,763,475</b>	<b>2,826,649</b>
Reserve Fund Revenues over Reserve Fund Expenditures	159,980	507,455	(391,915)	(291,028)	(192,126)	1,126,828	1,233,187	1,340,478	1,448,580	1,617,897	1,727,207	1,836,891	1,946,774	2,056,671	2,166,378	2,225,676	2,334,327	2,442,075	2,548,644	2,653,738	2,757,035	2,858,194
Beginning Undesignated Fund Balance in Sales Tax Reserve Fund	1,340,003	1,499,983	2,007,438	1,615,523	1,324,494	1,132,368	2,259,196	3,492,383	4,832,861	6,281,441	7,899,338	9,626,546	11,463,436	13,410,211	15,466,882	17,633,260	19,858,936	22,193,263	24,635,338	27,183,982	29,837,719	32,594,755
Ending Undesignated Fund Balance in Sales Tax Reserve Fund	1,499,983	2,007,438	1,615,523	1,324,494	1,132,368	2,259,196	3,492,383	4,832,861	6,281,441	7,899,338	9,626,546	11,463,436	13,410,211	15,466,882	17,633,260	19,858,936	22,193,263	24,635,338	27,183,982	29,837,719	32,594,755	35,452,949