



MINUTES

Governing Board of Directors
Tuesday, September 28, 2012

Directors Present: David Johnson Don Grosdidier Reed Dillon
Cindy Maude Steve Glass Bob Morse
Doug Stephens Ken McGovern
Frank DeSalvo Elizabeth Sheils

Directors Absent: Maurice Joy Sue Hack Barbara Ballard

Staff Present: Pat Roach Smith, COO
Ty Yoshida, Medical Director
Tracy Kihm, Finance Director
Cindy Hart, Development Director
Janice Storey, Child & Family Services Director

The Business Meeting of the Governing Board convened at 4:30 p.m. following the Board Orientation.

David Johnson gave a report from the Loan Committee. The recommendation of the committee was to use Endowment funds invested with Vanguard for the purchase of the VFW property and finance the remainder with a loan from US Bank. The committee recommended the 5-year loan option with an interest rate of 2.77%. The collateral for the loan will be cash reserves invested at Morgan Stanley. David also presented the following resolutions:

1. The Governing Board of Bert Nash Community Mental Health Center authorizes the purchase of property at 138 Alabama Street, Lawrence, Kansas.
2. David Johnson, Chief Executive Officer, shall be hereby authorized to execute the purchase of property at 138 Alabama Street, Lawrence, Kansas for and on behalf of the Bert Nash Community Mental Health Center and also be authorized to sign, initial, accept or execute all documents in connection with the transaction.

DOUG STEPHENS MOVED TO ACCEPT THE LOAN COMMITTEE RECOMMENDATION AS WELL AS THE RESOLUTIONS; STEVE GLASS SECONDED THE MOTION. MOTION CARRIED.

The meeting was adjourned at 4:50 p.m. The next meeting of the Governing Board is Tuesday, October 30, 2012, 7:30 a.m.