



September 17, 2012

City of Lawrence
Attention: Mayor Bob Schumm
6 E. 6th Street
P.O. Box 708
Lawrence, KS 66044

Dear Mayor Schumm:

The Kansas University Endowment Association is excited about the potential partnership between KU Endowment and the City of Lawrence relative to a lead gift to KU Endowment for purposes of land acquisition for athletic and recreation development west of George Williams Way. This partnership brings together vision and collaboration to recreational efforts for the City, and Title IX and aged facility solutions for KU Athletics. For both entities, these projects have been identified as needs; the benefits to both will be recognized by many people locally and nationally.

As details are being finalized specific to the gift for purchase of the land, we anticipate that once the land is purchased, KU Endowment would enter into ground leases with the City and with KU Athletics to develop the recreation center and KU athletic facilities (soccer, softball, and track stadiums). Not unlike other donations, it would be common to have the stipulation that the ground lessor (KU Endowment) will retain certain rights to ensure a desired high level of quality control for any improvements made on the land, including, but not limited to, site development, architectural design, quality of materials and construction, and final approval and selection of architects and contractors. These expectations are important to KU Endowment, as all land developments must meet the highest standards.

However, as the City and KU Athletics enter into their agreements with KU Endowment, it would be expected that each entity has the opportunity not only to design their own respective facilities, but also to have input into architectural standards and construction decisions. It is understood that these projects are paramount to each lessee; therefore, joint approvals with lessees to KU Endowment are expected.

As you know, KU Endowment and the City share prior agreements. This opportunity, as presented, provides another excellent opportunity for partnership success.

KU Endowment looks forward to working with you, your fellow commissioners, and the City staff on this great opportunity for KU and the Lawrence community.

Cordially,

Dale Seuferling
President, KU Endowment