## ORDINANCE NO. 8728

AN ORDINANCE OF THE GOVERNING BODY OF THE CITY OF LAWRENCE, KANSAS MAKING FINDINGS AND REMOVING CERTAIN PROPERTY FROM THE REDEVELOPMENT DISTRICT PURSUANT TO K.S.A. 12-1770 ET SEQ., AND AMENDMENTS THERETO (900 NEW HAMPSHIRE).

**WHEREAS,** pursuant to the provisions of K.S.A. 12-1770 et seq., as amended (the "Act"), the City of Lawrence, Kansas (the "City") is authorized to establish redevelopment districts within a defined area of the City which is an "eligible area" as said term is defined in the Act; and

**WHEREAS**, pursuant to the Act and Ordinance No. 7127 adopted on August 3, 1999, the governing body established a redevelopment district in City (the "Redevelopment District") consisting of both the East and West Side of New Hampshire Street from 9<sup>th</sup> Street to 10<sup>th</sup>; and

**WHEREAS,** pursuant to the Act and Ordinance No. 7207 adopted on April 11, 2000, the governing body approved a redevelopment plan (the "Redevelopment Plan") for the Redevelopment District; and

WHEREAS, pursuant to the Act the City desires to remove certain property from the Redevelopment District and has prepared a feasibility study (the "Feasibility Study") that shows that the tax increment revenue from the resulting Redevelopment District is expected to be sufficient to pay the redevelopment project costs under the Redevelopment Plan; and

**WHEREAS**, the City desires to remove the property shown on  $\underline{Exhibit\ A}$  and legally described on  $\underline{Exhibit\ B}$  from the Redevelopment District;

## NOW, THEREFORE, BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF LAWRENCE, KANSAS:

- **Section 1.** The Governing Body hereby finds that the Feasibility Study presented to the Governing Body satisfies the provisions of K.S.A. 2010 Supp. 12-1771(i)." of the Act.
- **Section 2.** The Governing Body hereby removes the property legally described on  $\underline{\mathbf{Exhibit}}$   $\underline{\mathbf{B}}$  from the Redevelopment District.
- **Section 3.** The City Clerk is directed to give notice to the Douglas County Clerk and Appraiser to revise the base year assessed valuation of the Redevelopment District in accordance with the Act.
- **Section 4** This Ordinance shall take effect and be in force from and after its passage by the Governing Body, and its publication once in the official City newspaper.

<b>PASSED</b> by the governing body of the City on by the Mayor.	, 2012 and APPROVED AND SIGNED
(SEAL)	Robert J. Schumm, Mayor
Jonathan Douglass, City Clerk	

EXHIBIT A

MAP OF REMOVED PROPERTY FROM REDEVELOPMENT DISTRICT



## **EXHIBIT B**

## LEGAL DESCRIPTION OF REMOVED PROPERTY FROM REDEVELOPMENT DISTRICT

Lots 70, 72, 74, 76, 78, 80, 82, 84, 86, 88, 90, and 92 New Hampshire Street, City of Lawrence, Douglas County, Kansas, and adjacent right-of-way of alley to the east, and adjacent right-of-way of 9<sup>th</sup> Street to the north and adjacent right-of-way of New Hampshire Street to the west