

RESOLUTION NO. 6892

A RESOLUTION OF THE CITY OF LAWRENCE, KANSAS, ORDERING THE IMPROVEMENT AND AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS FOR CERTAIN MAIN TRAFFICWAY IMPROVEMENTS INCLUDING, BUT NOT LIMITED TO STREET CONSTRUCTION, CURBING, GUTTERING, PAVING, ACQUIRING RIGHT-OF-WAY AND EASEMENTS, SIDEWALK AND PEDESTRIAN PATH CONSTRUCTION, DRAINAGE IMPROVEMENT, INSTALLATION OF TRAFFIC CONTROL DEVICES – INCLUDING SIGNS, SIGNALS, CABINETS, CONTROLLERS AND RELATED EQUIPMENT, AND ALL RELATED DESIGN, ENGINEERING AND INSPECTION WORK.

BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF LAWRENCE, KANSAS:

SECTION I. The Governing Body hereby finds that the following designated streets, or portions thereof, have been designated a major or main Trafficway within the City of Lawrence, Kansas, pursuant to K.S.A. 12-685 (Code of the City of Lawrence, Kansas, Section 17-501 *et seq.*), and amendments thereto:

6th Street / HWY 40 from Massachusetts Street to Folks Road

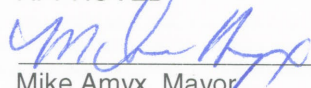
SECTION II. The Governing Body hereby authorizes the construction of certain main trafficway improvements on the streets and intersections as set forth in Section 1, including, but not limited to street construction, curbing, guttering, paving, acquiring right-of-way and easements, drainage improvements, sidewalk and pedestrian path construction, installation of traffic control devices – including signs, signals, cabinets, controllers and related equipment, and all related design, engineering and inspection work and authorizes the issuance of general obligation bonds pursuant to K.S.A. 12-685 *et seq.* to pay the costs thereof.

SECTION III. The estimated cost for these improvements on the streets and intersections described in Section 1, is \$900,000 plus costs of issuance and interest on any temporary financing for said improvements. The cost of the improvements shall be paid from all lawful sources including the issuance of General Obligation Bonds pursuant to K.S.A. 12-685 *et seq.* and other lawful authority.

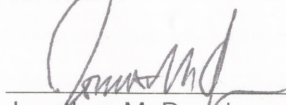
SECTION IV. The City expects to design, construct and to make capital expenditures on and after the date of adoption of this resolution in connection with the improvements set forth in this resolution, and the City intends to reimburse itself for such expenditures with the proceeds of the bonds and/or notes in the maximum principal amount of \$900,000 plus costs of issuance and plus costs of interest on any temporary financing.

ADOPTED by the Governing Body of the City of Lawrence, Kansas on this 13th day of July, 2010.

APPROVED


Mike Amyx, Mayor

ATTEST:


Jonathan M. Douglass, City Clerk

Approved as to form and legality


Toni Ramirez Wheeler
Director of Legal Services

Date