

NOTICE OF BUDGET HEARING

2012

The governing body of

City of Lawrence

will meet on August 2, 2011 at 6:35 PM at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at the City Manager's Office or online at www.lawrenceks.org/budget and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2012 Expenditures and Amount of 2011 Ad Valorem Tax establish the maximum limits of the 2012 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2010		Current Year Estimate for 2011		Proposed Budget for 2012		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2011 Ad Valorem Tax	Estimate Tax Rate *
General	64,023,128	16.190	65,920,038	16.193	73,882,895	14,252,858	16.623
Debt Service	10,180,035	7.001	13,927,334	7.002	12,831,280	7,289,851	8.502
Library	3,060,000	3.260	3,070,000	3.260	3,136,000	2,966,637	3.460
Recreation	3,600,097	0.242	3,940,692	0.242	4,187,686		
Special Highway	2,621,399		3,026,129		2,968,470		
Guest Tax	1,033,148		957,500		1,037,500		
Public Transportation	2,456,245		3,312,515		3,188,802		
Special Alcohol	554,613		572,650		920,661		
Special Recreation	617,919		722,028		697,078		
Water and Sewer	30,393,867		31,360,604		45,408,571		
Solid Waste	10,060,799		10,789,440		12,974,300		
Public Parking	1,190,192		1,295,000		1,217,304		
Storm Water	2,410,226		3,620,402		3,681,935		
Golf Course	773,499		906,869		1,170,463		
Totals	132,975,167	26.693	143,421,201	26.697	167,302,945	24,509,346	28.585
Less: Transfers	0		0		0		
Net Expenditure	132,975,167		143,421,201		167,302,945		
Total Tax Levied	22,787,166		22,761,289		xxxxxxxxxxxxxxxxxxxx		
Assessed Valuation	853,676,870		852,586,917		857,419,889		
Outstanding Indebtedness, January 1,	2009		2010		2011		
G.O. Bonds	88,910,000		82,430,000		76,840,000		
Revenue Bonds	86,434,404		92,748,506		88,287,125		
Other	10,635,000		14,120,000		7,465,000		
Lease Purchase Principal	0		0		0		
Total	185,979,404		189,298,506		172,592,125		

*Tax rates are expressed in mills

City Official Title: Mayor

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