City of Lawrence

Available Debt Service Funds

Year	Assessed Value*	Debt Levy**	Property Tax Revenue	Other Revenue	Debt Service***	Net Income	Ending Fund Balance
2000	498,663,930	6.71	3,668,190	929,170	4,800,085	-202,725	7,947,026
2001	545,451,921	6.75	4,051,274	806,224	5,165,537	-308,039	7,638,987
2002	593,159,174	7.12	4,366,170	1,140,000	6,137,522	-631,352	7,007,635
2003	629,033,427	7.13	4,410,000	2,744,000	6,624,510	529,490	7,537,125
2004	674,353,182	7.10	4,700,233	2,089,000	6,029,126	760,107	8,297,233
2005	718,149,570	7.07	4,978,998	1,955,000	7,460,359	-526,361	7,770,871
2006	776,860,997	7.05	5,310,303	1,280,000	7,068,577	-478,274	7,292,597
2007	824,365,924	7.01	5,765,441	2,781,261	8,100,577	446,125	7,738,722
2008	853,590,988	7.01	5,965,722	3,345,000	7,898,410	1,412,312	9,151,035
2009	862,037,581	7.09	6,049,875	1,514,000	8,296,537	-732,662	8,418,373
2010	853,676,870	7.00	5,942,738	1,347,000	7,789,043	-499,305	7,919,067
2011	852,586,917	7.00	5,830,746	750,000	6,571,467	9,279	7,928,347
2012	844,061,048	8.50	7,102,774	800,000	7,138,602	764,171	8,692,518
2013	852,501,658	8.50	7,173,801	860,000	8,756,067	-722,265	7,970,253
2014	861,026,675	8.50	7,245,539	860,000	8,369,340	-263,801	7,706,452
2015	869,636,942	8.50	7,317,995	850,000	8,884,786	-716,792	6,989,660
2016	878,333,311	8.50	7,391,175	810,000	8,916,485	-715,311	6,274,350
2017	887,116,644	8.50	7,465,087	800,000	8,950,551	-685,465	5,588,885
2018	895,987,811	8.50	7,539,737	710,000	10,043,760	-1,794,023	3,794,862
2019	904,947,689	8.50	7,615,135	700,000	8,906,509	-591,375	3,203,488
2020	913,997,166	8.50	7,691,286	700,000	8,414,242	-22,956	3,180,532

* Assumes a 1% decrease in assessed valuation for 2012 then 1% increases

** Assumes following CIP Budget-
$5,000,000 annually and $18 million for Library in 2012

*** Above debt service is for at-large property tax debt only, not debt paid from other sources

A fund balance is required to account for any prepaid special assessments, avoid large changes in the levy, help cushion any unperceived slow downs in assessed valuation growth, and cover a possible disruption in property tax payments.