

DRAFT

City of Lawrence Neighborhood Revitalization Plan and Program: 1040 Vermont

1040 Vermont is a single building located within downtown Lawrence that is an abandoned grocery store adjacent to Capitol Federal Bank. Treanor Architects has proposed relocating their Lawrence office to this location. Their plans call for remodeling the interior and exterior of the 1040 Vermont building, and adding a second story. Treanor estimates the costs for such renovations at \$2.1 to \$2.2 million. Treanor Architects has requested a Neighborhood Revitalization Act (NRA) be placed on the property. The following is the Neighborhood Revitalization Plan for the project.

This Neighborhood Revitalization Plan ("Plan") is required by the Kansas Neighborhood Revitalization Act (the "Act") (see Appendix 1) in order to create a neighborhood revitalization area intended to encourage both reinvestment and improvements to a specific area or Property of the community. The governing body of the City of Lawrence has determined that the Neighborhood Revitalization Property ("Property") described in this Plan is a neighborhood revitalization area as described in K.S.A. 12-17,115(c) (3):

An area in which there is a predominance of buildings or improvements which by reason of age, history, architecture or significances should be preserved or restored to productive use

The Governing Body has also determined that the rehabilitation, conservation, and redevelopment of the Property is necessary to protect the public health, safety and welfare of the owners of the Neighborhood Revitalization Property and the City as a whole, as required by K.S.A. 12-17,116.

In accordance with K.S.A. 12-17,117, the components of this Plan include:

1. A general description of the Plan's purpose;
2. A legal description and map of the Property;
3. The existing assessed valuation of the real estate comprising the Property;
4. A list of the name and address of the owner of record within the Property;

5. The existing zoning classifications and Property boundaries and the existing and proposed land uses the Property;
6. The proposals for improving or expanding municipal services within the Property;
7. The term of the Plan;
8. The criteria used to determine what property is eligible for revitalization, including a statement specifying that property, existing buildings, and new construction is eligible for revitalization;
9. The contents, procedure and standard of review for an application for a rebate of property tax increments;
10. A statement specifying the maximum amount and years of eligibility for a rebate of property tax increments; and
11. A section regarding the establishment of a Neighborhood Revitalization Fund.

Section 1: Purpose

Establish a property revitalization tax rebate program (the “Program” or “Revitalization”) to provide incentives for property owners to build public and private infrastructure. The Program is intended to revitalize the building at 1040 Vermont.

The Program will provide a valuable incentive to private developers/property owners to redevelop the Property and will accomplish the following city goals including, but not limited to, the following:

- The opportunity to promote redevelopment activities which enhance Downtown Lawrence
- The opportunity to promote redevelopment activities for properties which have been vacant or significantly underutilized on site around Lawrence
- The opportunity to attract unique retail and/or mixed use development which will enhance the economic climate of the City and diversify the economic base

Section 2: Legal Description & Map of Neighborhood Revitalization Property

The Property shall include all property included within the area described herein:

Lots 108, 110, 112 Vermont Street, Lawrence, Douglas County,
Kansas

1040 Vermont Street



Section 3: Value of Real Properties

The appraised value of the real estate in the Property is:

2010 Appraised Values

Land:	\$297,000
Buildings:	\$553,000
Total Value:	\$850,000

The assessed value of the real estate in the Property is:

2010 Assessed Values

Land:	\$74,250
Buildings:	\$138,250
Total Value:	\$212,500

Section 4: Owner of Record of the Lots

1040 Vermont, LLC, a Kansas limited liability company
c/o First Management
601 North Iowa PO BOX 1797
Lawrence, KS 66044

Section 5: Existing Zoning Classifications and Property Boundaries; Existing and Proposed Land Uses

The property is located in the downtown commercial zoning district which is CD, Downtown Commercial District. No changes are being proposed to existing zoning. Please see the existing zoning map and existing land use map below. Treanor Architects anticipates making the site plan modifications as shows on the map below.

Landuse

- Gymnasium
- Bank, credit union, or savings institution
- Bank/ATM kiosk or remote facility
- Church/place of worship
- Downtown row store
- Dwelling converted to apartments
- General office buildings (1-4 stories)
- Government offices (legislative and executive functions)
- Mid-Rise apartment
- Museum
- Ornamental park/arboretum
- Parking lot (uncovered)
- Retail store (free standing)
- Service garage /paint shop / detailing
- Warehouse distribution or storage facility

1040 Vermont Street

0 30 60 120 Feet

N
W E
S

Vermont St

Massachusetts St

W 11th St

E 11th St

1000

1011

1031

1032

1033

1035

1037

1041

1000

1000

1005

1009

1011

1013

1019

1021

1025

1029

1031

1033

1035

1000

1047

1040

1046

1101

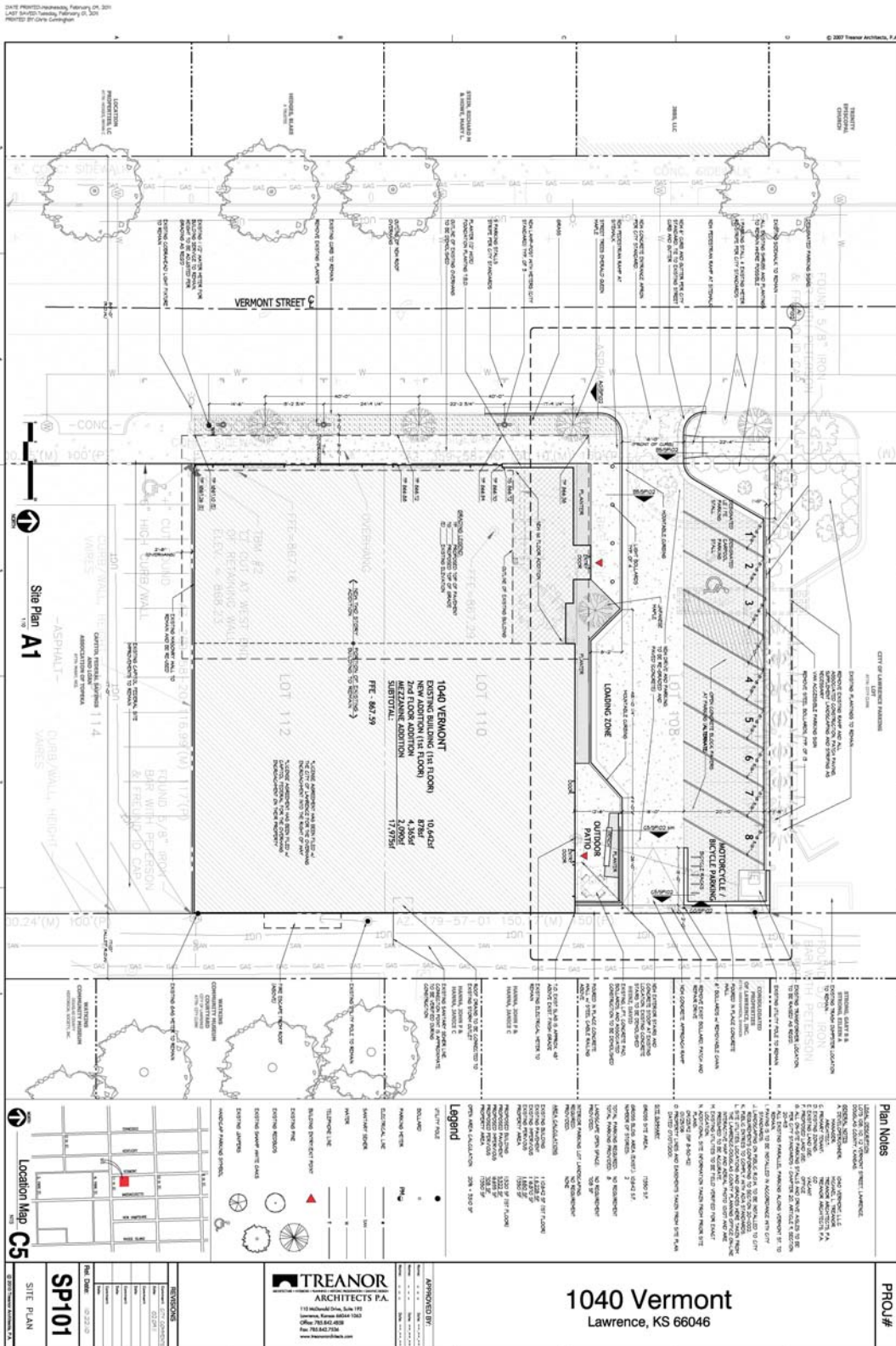
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115

1100

Site Plan Map



Section 6: Proposals for Improving Municipal Services in the Property

There are no proposals for improving municipal services or infrastructure on the property with this plan.

Section 7: Term of the Plan

1. This Plan and tax rebate Program shall be effective upon the adoption of this Plan by ordinance of the Governing Body of the City of Lawrence.
2. This Plan and the Property shall expire after ten (10) years from the date of adoption unless extended by the ordinance of the City Commission prior to its expiration. The City reserves the right to evaluate the Program at any time.
3. The owner will be eligible for a property tax rebate on the incremental value of improvements on the property. The increment means that amount of ad valorem taxes collected from the real property located within the neighborhood revitalization area or from dilapidated structures outside the revitalization area that is in excess of the amount which is produced from such property and attributable to the assessed valuation of such property prior to the date the neighborhood revitalization area was established or the structure was declared dilapidated pursuant to this act. The total assessed valuation from 2010 is \$212,500.

Table 1

Year	Rebate %
2012	95% of Incremental value of improvements
2013	95% of Incremental value of improvements
2014	95% of Incremental value of improvements
2015	95% of Incremental value of improvements
2016	85% of Incremental value of improvements
2017	85% of Incremental value of improvements
2018	70% of Incremental value of improvements
2019	50% of Incremental value of improvements
2020	30% of Incremental value of improvements
2021	20% of Incremental value of improvements

4. The Program is subject to approval of each taxing unit, Douglas County and USD 497.

Section 8: Contents of an Application for Rebate, Application Procedures

and Standards of Criteria Used to Review an Application

The proposal submitted by Treanor Architects shall serve as the application for the rebate program under this plan. No further applications are anticipated related to this property. Please refer to Exhibit A.

Section 9: Amount of Tax Rebate, Rebate Term, and Maximum Rebate Limit

1. The eligible tax rebate is set forth in Table 1, Section 7. If there is no Tax Increment generated for a specific property due to a diminution of appraised values, no tax rebate shall be provided for said property.
2. Douglas County retains 5% percent of the Tax Increment for administrative handling. The remaining Tax Increment will be disbursed to the property owner in accordance with Table 1, Section 7. Any remaining Tax Increment shall be distributed to the taxing jurisdictions in accordance with regular property tax distribution procedures.
3. The maximum rebate shall be the sum of all incremental increases in taxes for the duration of the ten year period as further defined in the Table 1, Section 7.

Section 10: Neighborhood Revitalization Fund

Upon Governing Body approval of this plan, the 1040 Vermont Neighborhood Revitalization Fund will be established.

Section 11: Other City Requirements

1. The Improvements must conform to all codes, rules, and regulations that are in effect at the time the Improvements are made. Improvements must be authorized by public improvement plans or building permit when applicable.
2. Any otherwise eligible property with delinquent taxes or special assessments shall not be eligible for a rebate until such time as all taxes and assessments have been paid.

Appendix I: Summary of the Kansas Neighborhood Revitalization Act

The Kansas Neighborhood Revitalization Act (NRA) allows the governing body of any municipality to pass an ordinance designating an area within that municipality as a "Neighborhood Revitalization Area" if it finds that "the rehabilitation, conservation or redevelopment of the area is necessary to protect the public health, safety or welfare of the residents of the municipality." K.S.A. 12-17,116.

KSA 12-17,115(b) and 12-17,116 provide that all municipalities are authorized to participate in Neighborhood Revitalization Area programs. In addition, KSA 12-17,119, provides that two or more (i.e. all) taxing jurisdictions within a Neighborhood Revitalization Area are specifically authorized to enter into interlocal agreements pursuant to 12-2901 to exercise the powers authorized by the Act (including utilizing all or a part of the other taxing jurisdictions tax increment). The interlocal agreement(s) must be submitted to and approved by the Kansas Attorney General.

The Neighborhood Revitalization Area Act expressly provides for additional home rule provisions which are not in conflict with this act. KSA 12-17,120 permits cities to enact and enforce additional laws and regulations on the same subject of revitalization, provided they are not in conflict with the Act. This would mean, for example, that cities should be able to adopt provisions permitting use of some of the increment which is not returned to taxpayers, to be used instead for other infrastructure improvements within the NRA Property, and conceivably, even for revitalization grants or other incentives that would spur revitalization and rehabilitation in the NRA Property. The ability of cities to go beyond the statutes will depend in a large part upon the scope of their agreement with the other taxing jurisdictions.

Exhibit A: Treanor Architects Application

December 30, 2010

Mr. David Corliss
6 East 6th Street
PO Box 708
Lawrence, Kansas 66044

RE: 1040 Vermont Parking Request

Dear David:

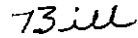
As you know, we are in the process of looking at options for new Treanor office space to consolidate our two offices located in Lawrence to one office. We are interested in relocating to 1040 Vermont in downtown Lawrence, but face some hurdles both from parking considerations and the higher costs to renovate and rehabilitate the downtown property. Our current plans call for remodeling the interior and exterior of the 1040 Vermont building, and adding a second story. I have attached a rendering to show you our plans. This plan has received approval from the Historic Resources Commission.

We would like the City of Lawrence to assist us in the following ways:

1. We need to be assured that we will have adequate parking for our staff. We anticipate approximately 70 professionals will relocate to this building. We have a certain number of parking spaces in our lot, but we will need at least fifty more spaces in the public parking lot located to the north of the Project. We would like an agreement with the City to designate this parking lot for longer term parking with a paid parking permit. Our understanding is that currently the cost of such permits would be \$195 per space annually. We would like the agreement to fix that price for a period of ten years.
2. Pursuant to K.S.A. 12-17,114 et. seq., we would like the City to create a Neighborhood Revitalization Area and designate this building as being in the area. We believe that the building satisfies Subsection 12-17,115(a)(3) as being an area "there is a predominance of buildings or improvements which by reason of age, history, architecture or significance should be preserved or restored to productive use." We note that this building has not been occupied for a number of years, and that we anticipate a substantial amount of remodeling work to bring the building back up to productive use. I have attached a copy of the Neighborhood Revitalization program that has been adopted by the City of Atchison for your information and consideration. See attached Memo for projected analysis of tax rebate effect.

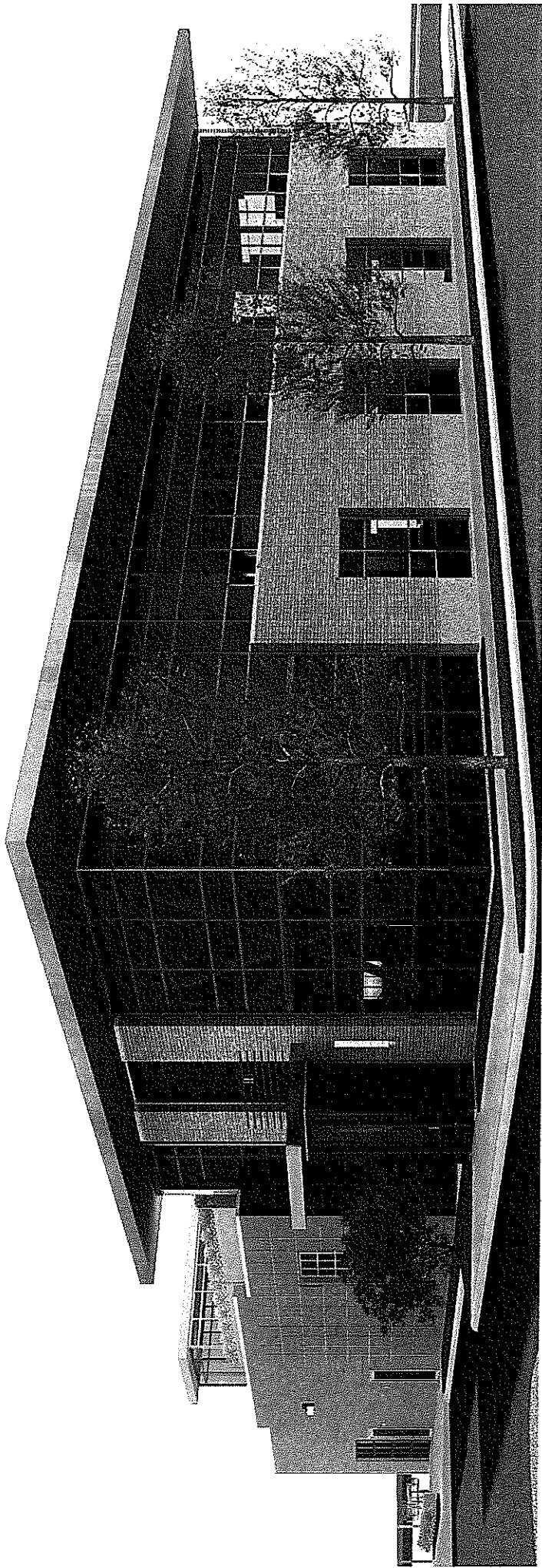
Please contact me if you have any questions regarding this letter. Thank you and the rest of the City staff for your assistance in this matter.

Sincerely,

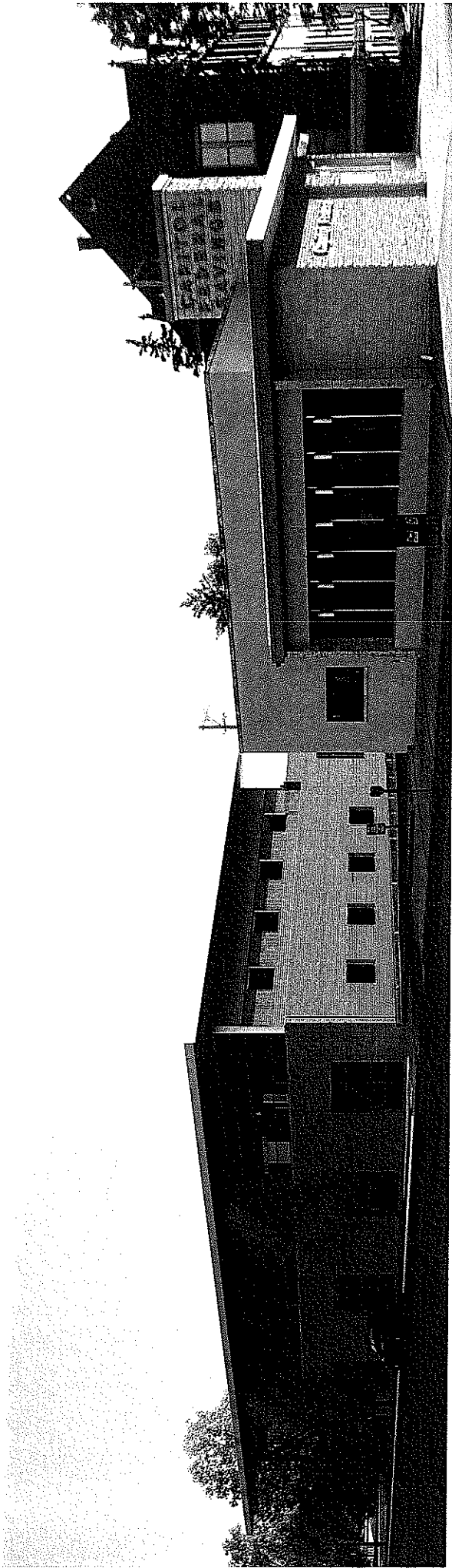
A handwritten signature in cursive script, appearing to read "Bill", written in black ink.

William N. Fleming
General Counsel
Treanor Architects, P.A.

(enclosures):







MEMORANDUM

TO: David Corliss, City Manager

FROM: William N. Fleming

RE: Analysis of Financial Impact of Downtown Revitalization District.

DATE: December 20, 2010

We have requested the City form a Neighborhood Revitalization area to support the planned move of the Treanor Architect, P.A. offices to 1040 Vermont. This memo summarizes certain information that has been gathered that analyzes the financial impact to the City of Lawrence from the request.

1. The current assessed fair market value for the 1040 Vermont property is \$850,000. The property is classified as commercial property and thus has a assessment rate of 25%. Therefore, the current assessed value is \$212,500.
2. The mill levy for Year 2010 is 123.591 mills.
3. Of the total mill levy, the portion assessed by the City of Lawrence is 26.697 mills, or approximately 21.6% of the total.
4. Treanor anticipates the total improvements will cost approximately \$2 million. We anticipate that the total assessed value for real estate tax purposes after construction is complete will be approximately \$2.85 million.
5. The "tax increment" therefore will be approximately \$2 million (increased valuation equal to $\$2,850,000 - \$850,000 = \$2,000,000$).
6. Based on the current mill levy, the increased increment will result in increased real estate taxes equal to approximately \$61,796 [$\$2,000,000 \times 25\% \times 123.591 \text{ mills} = \$61,795.50$].
7. Of this amount, the City of Lawrence, in the absence of the Neighborhood Revitalization area would have collected approximately \$13,348 per year (assuming no change in the mill levy).

8. If we assume the same rebate percentages as set forth in the City of Atchison plan, then the rebate amounts to Treanor Architects, P.A. would be as follows (assuming 3% per year increase in amount of tax to account for inflation and inclusion of School District share):

Year	Amount of Tax	Rebate %	Rebate Amount
2012	\$61,796	95%	\$58,706
2013	\$63,650	95%	\$60,468
2014	\$65,560	95%	\$62,282
2015	\$67,527	95%	\$64,151
2016	\$69,553	85%	\$59,120
2017	\$71,640	85%	\$60,894
2018	\$73,789	70%	\$51,652
2019	\$76,003	50%	\$38,002
2020	\$78,283	30%	\$23,485
2021	\$80,631	20%	\$16,126

SUMMARY OF REQUEST

- Treanor Architects, P.A. is requesting the formation of a Neighborhood Revitalization area which is authorized pursuant to state law, K.S.A. 12-17,114 et. seq.
- Treanor Architects, P.A. respectfully suggests that the plan be similar to the City of Atchison plan, with a phase out of rebate percentages over a ten year period.

ATCHISON COUNTY

**NEIGHBORHOOD
REVITALIZATION PLAN**

TAX REBATE INCENTIVE

APPLICATION FORM

November 1, 2009 – October 31, 2013

3rd Term

NEIGHBORHOOD REVITALIZATION PLAN

Purpose: This plan is intended to promote the revitalization and development of the County of Atchison by stimulating new construction and the rehabilitation, conservation or redevelopment of the area in order to protect the public health, safety or welfare of the residents of the County by offering certain incentives, which include tax rebates.

CRITERIA FOR DETERMINATION OF ELIGIBILITY

- (A) "Structure" means any building, wall or other structure assimilated and attached to the real estate. Swimming pools, communication towers, and residential fences are excluded. Structures may be new construction or rehabilitation of existing.
New structure is defined as: free-standing with no common walls.
Rehabilitated is defined as: improvements to an existing structure and/or attached to an existing structure.
New garages are categorized as "new" whether detached or attached to an existing structure.
- (B) There will be a four-year application period, ending November 1, 2013. At the end of the four years, the taxing entities will review the plan and determine its continuation. Those approved during the four-year period shall continue to receive the tax rebate for the full term of the rebate period.
- (C) To qualify the applicant must have received official project approval from the Atchison County Appraiser's office before construction of improvements begins. Those applications submitted after commencement will be rejected.
- (D) There must be a minimum investment of \$5,000 for residential property, to receive a tax rebate. Cost estimates of the proposed investment must be submitted with this application.
- (E) There must be a minimum investment of \$10,000 on agricultural, commercial and/or industrial property, to receive a tax rebate. Cost estimates of the proposed investment must be submitted with this application.
- (F) The new, as well as the existing improvements on property must conform with all other codes, rules, and regulations in effect at the time the improvements are made, and for the length of the rebate, or the rebate may be terminated.
- (G) Any property that is delinquent in any tax payment and/or special assessment shall not be eligible for any rebate for the year of the delinquency. Delinquency is defined as: "Any tax and/or special assessment that are not paid by the scheduled due dates and has entered into a period where interest is assigned as a penalty by the county for unpaid condition.
- (H) Each property eligible for tax incentives under any adopted Neighborhood Revitalization Plan and any existing tax abatement program, must submit a separate application per structure. For example, a separate application must be submitted for each new house, garage, agricultural building, commercial building, etc., even if they are on the same parcel.
- (I) Tax rebate is applicable in participating taxing units (USD 409, USD 377, Atchison County, Benton and Grasshopper Townships, Cities of Atchison, Huron and Muscotah). Tax rebate will be based on the increase of appraised value due directly to the improvements made. The amount of the increase in the year following completion will be used throughout the term of the program.
- (J) The Tax rebate will transfer to subsequent owners if they comply with plan rules. The participating owner is responsible for passing on the rules and general information of the plan to any subsequent owner.

**THE INTENDED PURPOSE OR USE OF THE STRUCTURE WILL DETERMINE IF THE PROJECT IS
AGRICULTURE, COMMERCIAL, INDUSTRIAL, OR RESIDENTIAL**

Initial

Date

Rev 10/30/09

Tax Rebate Spreadsheet

The following table illustrates the refund percentages for each property class and the corresponding rebate term.

Year	Residential Rehabilitation \$5,000 +	New Residential \$5,000 +	Commercial Agricultural Industrial \$10,000 +	Commercial Agricultural Industrial \$500,000 +
1	95%	95%	95%	95%
2	95%	95%	95%	95%
3	95%	75%	80%	95%
4	80%	55%	75%	95%
5	70%	45%	65%	85%
6	60%	35%	55%	85%
7	50%	25%	35%	70%
8	40%	None	None	50%
9	30%	None	None	30%
10	20%	None	None	20%

5% of the increased tax bill will be withheld annually by the County for administration of the plan, with a \$25.00 minimum.

Refund is based on rebate value only, not the total tax bill.

Rebate \$ will only be refunded from the following municipalities within your taxing unit which adopted the Rebate Program:

City of Atchison	Atchison County	USD 409
City of Effingham	Benton Township	USD 377
City of Muscotah	Grasshopper Township	
City of Huron		

Reminder: Any property that is delinquent in any tax payment and/or special assessment shall not be eligible for any rebate for the year of the delinquency.

Initial

Date

Rev 10/30/09

APPLICATION PROCEDURE

- 1) Completed application must be filed with the County Appraiser's Office, with a non-refundable \$25.00 application fee, prior to the commencement of construction. The applicant will be given a complete copy of the Application/Attachments.
- 2) After the following have been reviewed, the County Appraiser's Office, within fifteen (15) working days, will notify the applicant with an approval or denial of project:
 - a) Verify that the applicant is the owner of record or the owner has also signed the application.
 - b) Verify that taxes are paid current with no delinquent taxes due.
 - c) Inspect the site to ensure that no construction has been started.
 - d) Review the cost estimates to verify the minimum investment is being met.
- 3) The County Appraiser's Office will notify the County Clerk, the Chamber of Commerce President, and the City Engineer of all approved applications, for monitoring purposes.
- 4) Periodic inspections will be done during the construction process. Any forms left at the site must be completed and returned to the Appraiser's Office as soon as possible.
- 5) Appraised value is established as of January 1 each year. To qualify for the Rebate to begin, the project must be completed by January 1.
- 6) For any improvement/remodeling project that is only partially completed as of January 1:
 - a) The owner-applicant must notify the County Appraiser indicating the status of construction on January 1 of each year in which the project remains incomplete.
- 7) For any improvement/remodeling project that is completed on or before January 1:
 - a) The owner-applicant must file Part 2 of the application with the County Appraiser after completion of the project. **Increase in value due to the Improvement will not be on the Rebate Program without Part 2 returned to the Appraiser's Office.**
 - b) After receiving the Part 2, the County Appraiser will determine if the project is in compliance with the eligibility requirements for a tax rebate and shall notify the applicant-owner.
- 8) Upon the payment of the real estate tax for the subject property for the initial and each succeeding year through the specified rebate period, and within a thirty (30) day period following the date of tax distribution by Atchison County to the other taxing units, a tax rebate in the amount of the tax increment (less an administrative fee as specified in the Interlocal Agreement) shall be made to the owner. The tax rebate shall be made by the County Treasurer's Office of Atchison County through the Neighborhood Revitalization Fund established in conjunction with the other taxing entities and other taxing units participating in an Interlocal Agreement. An annual report shall be provided to the local taxing units.

Initial

Date

Part 1

Application for Tax Rebate under the Atchison County Neighborhood Revitalization Plan

Owner's Name: _____ Day Phone: (____) _____
Applicant must be current owner of record (Please Print)

Owner's Mailing Address: _____ City: _____ Zip _____

E-mail Address: _____ May we use this for correspondence? ____ Yes ____ No

Address of Property: _____ School District: _____

Parcel Identification Number: _____
(Take from your tax statement or call County Appraiser's Office)

RESIDENTIAL: (Minimum \$5,000 investment)

Fill out this section for new house / manufactured home projects ONLY:

____ Single family **OR** ____ Multi-family (i.e. Duplex) _____ Attached garage ____ Yes ____ No

____ Stick built house on site _____ Custom factory built home (stick built off site-Wardcraft, Quality Homes, etc.)

____ Manufactured home (double-wide/HUD approved) Year: _____ Make: _____ Model: _____
(Must include manufacturer's specifications for a permanent foundation if not putting on a basement.)

Foundation type: _____ Basement _____ Walk-out basement _____ Crawl space _____ Slab

RESIDENTIAL: _____ New misc. other structures (Garages, sheds, decks, patios, etc.) **OR** _____ Rehab

New structure type: (Example: 20x40 garage) **OR** Remodel (Details) _____

Room additions are remodel / attached and detached garages are new projects (Attach dimensions with cost estimates)

COMMERCIAL, INDUSTRIAL & AGRICULTURE: (Minimum \$10,000 investment)

COMMERCIAL: _____ New **OR** _____ Rehab; _____ Rental **OR** _____ Owner-Occupied

INDUSTRIAL: _____ New **OR** _____ Rehab; _____ Rental **OR** _____ Owner-Occupied

AGRICULTURE: _____ New **OR** _____ Rehab; _____ Rental **OR** _____ Owner-Occupied

New structure type: (Example: 20x40 pole building) _____
(Attach drawings and dimensions with cost estimates)

Remodel (Details) _____

Part 1, continued

Estimated Date of Construction: ____/____/____ Estimated Date of Completion: ____/____/____

Estimated Cost of Improvements: Materials \$____ Labor \$____ Total \$____
(Documentation, i.e.: cost estimates, bid sheets, floor plans, are needed to support these.)

List any buildings/structures to be demolished: _____

***To be on this plan New or Rehab must be permanently attached to the property.**

I have read and do hereby agree to follow all application procedures and criteria of the Atchison County Neighborhood Revitalization Plan and further agree as follows:

- A. I hereby acknowledge receipt of a complete copy of the criteria and application/attachments.
- B. I have initialed each page of the attachments to the application verifying that I have read each page.
- C. I am agreeing by my signature that this application is the complete explanation of the provisions and conditions of the plan and there are no understandings to the contrary
- D. The plan is subject to the laws of the state of Kansas. If the laws of the state of Kansas are changed so that the plan cannot continue, then the plan will not continue which may result in the termination of any rebate payments that would otherwise be made pursuant the plan.
- E. I further understand that this application will be void one year from the date below, if improvements or construction haven't begun.
- F. I also understand the project needs to be completed within twenty-four (24) months from the date below.
- G. If at some point in time the property is sold, I will pass on all information concerning compliance with this plan, to the subsequent owners.
- H. If a project is partially completed as of January 1, the increase in value will be taxed and no rebate will be sent. The rebate will start the year after completion of the project, and part 2 must be returned to the Appraiser's office after completion for the rebate to start.

*A non-refundable \$25 application fee must accompany this application.

*May we use county photographs taken of your property for rebate promotional purposes? ____ yes ____ no

Signature of Applicant

Date Signed

-FOR COUNTY APPRAISER'S USE ONLY

Based upon the above listed improvements and associated costs applied by the applicant, the improvements will ____ will not ____ meet the terms for a tax rebate.

(Atchison County Appraiser's Office) Date: _____

PART 2

MUST BE SIGNED AND RETURN TO THE APPRAISER'S OFFICE AFTER COMPLETION

APPLICATION FOR TAX REBATE

STATUS OF COMPLETION

DATE OF COMPLETION: _____

**FINAL COSTS AND A LIST OF ANY CHANGES FROM THE ORIGINAL
APPLICATION MUST BE INCLUDED WITH THIS FORM.**

Signed: _____ Date: _____
(Applicant)

Total cost of project (attach final bid sheets) \$ _____

Address of the project: _____

Parcel Identification Number: _____

FOR COUNTY APPRAISER'S USE ONLY

The Above Improvements:

_____ Meet the \$5,000 minimum investment for Residential Property

_____ Does Not Meet the \$5,000 minimum investment for Residential Property

_____ Meet the \$10,000 minimum investment for Agricultural, Commercial, or Industrial Property

_____ Does Not Meet the \$10,000 minimum investment for Agricultural, Commercial, or Industrial Property

First year in which property goes into the rebate program for this project _____

By: _____ Date: _____
(Atchison County Appraiser's Office)

Rev 10/30/09

Online Values & TaxesYou are here: [Home](#) > [Online Services](#) > [Online Values & Taxes](#) > [Property Search Results](#)

New Search Modify Search Search Results Printer-friendly Version		- Select Tax Year -
PROPERTY INFORMATION		
Year: 2010	Pin Number: 023-079-31-0-20-29-004.00-0	Plate/Record Id: U01439A
Owner1: 1040 VERMONT LLC		
Owner2: (no record)		
In-Care-Of: (no record)		
Property Address: 1040 VERMONT ST, LAWRENCE, KANSAS		
Delinquent Tax: No	Tax Unit: 041	School: USD 497
Sec-Twp-Rng:	Book: 1024	Page: 3230

VALUE INFORMATION						
Class	Appraised			Assessed		
	Land	Improvements	Total*	Land	Improvements	Total
CU	\$297,000	\$553,000	\$850,000	\$74,250	\$138,250	\$212,500

*Market or Ag use

TAX INFORMATION				
Tax	Special Tax	Total Tax	Taxes Paid	Mill Levy
\$26,263.12	\$211.81	\$26,474.93	\$0.00	123.5910

TAX SPECIALS INFORMATION							
Year	Ord/Res	Descripton	Issue Year	Term	Starting Principal	Special Tax	Interest Rate
2010	Non-Pr	Non-Project	2010	1	\$211.81	\$211.81	.0 %

PROPERTY DESCRIPTION
VERMONT STREET LTS 108, 110 & 112 150 X 117

LEGAL DESCRIPTION
VERMONT STREET LTS 108,110 & 112 (U01439,41 & 43 COMBINED 1988)