

Aviation Advisory Board

December 9, 2010

To:

David Corliss, City Manager

Mike Amyx, Mayor

Aaron Cromwell, Commissioner Mike Dever, Commissioner Rob Chesnut, Commissioner Lance Johnson, Commissioner

From:

Richard Haig, Chair, Aviation Advisory Board

Re:

Request appearance on Commission agenda for January 11, 2010

Dave.

On behalf of the Aviation Advisory Board, I request the opportunity to make a presentation to the City Commission on an exciting development situation at the Lawrence Municipal Airport. After more than a year of planning and forecasting, the Board wishes to present a business plan to the Commission to request their sponsorship in the construction and leasing of 20 new T-Hangar units at the Airport.

The Business Plan recommends the addition of these new units due to:

- high demand for rental hangar space at the Airport;
- the hangars will be paid for by user rental fees;
- it will increase the number of based-aircraft at the Airport and contribute to economic growth at the Airport and for the City of Lawrence;
- we have favorable construction estimates from our Airport engineer, and market bidding for construction services is very competitive; and
- this project will allow us to enhance our market share in the competitive Northeast Kansas aviation market.

We have worked closely with Roger Zalneraitis to create a project financial worksheet that details a positive payback at the end of the bonded debt schedule, and generates significant revenue for the Airport. This is attached to our request.

Our presentation seeks to engage the Commission in a conversation that will lead to their approval to finance the construction of these new units.

Please confirm with me that our request for inclusion on the January 11 is accepted.

For the board, thank you.