## NOTICE OF PUBLIC HEARING OF THE CITY OF LAWRENCE, KANSAS REGARDING ISSUING INDUSTRIAL REVENUE BONDS (PLASTIKON INDUSTRIES PROJECT)

In accordance with K.S.A. 12-1749d and Section 147 (f) of the Internal Revenue Code of 1986, as amended, the City of Lawrence, Kansas (the "City") will conduct a public hearing on a proposal that the City issue its Industrial Revenue Bonds, in one or more series, in an aggregate principal amount of \$7,000,000, on behalf of Plastikon Industries (the "Bonds"). The public hearing will be held on Tuesday, November 16, 2010, at 6:35 p.m., or as soon thereafter as possible, in the City Commission Meeting Room, City Hall, 6 East 6<sup>th</sup> Street, Lawrence, Kansas. The Bonds are proposed to be issued by the City in the amount of \$7,000,000 to finance a portion of the costs of acquiring a building, rehabilitating the building and acquiring and installing equipment for the manufacture of sterile fluid filled resin products for use in health care related diagnostic testing (the "Project"). The Project is located in the East Hills Business Park, at 3780 Greenway Circle in the City. The Project will be leased to and operated by Plastikon Industries, a California corporation, with headquarters in Hayward, California.

At the public hearing the City will receive and hear comments on the issuance of the Bonds, and the Project. The Bonds will be issued under authority of K.S.A. 12-1740 to 12-1749d, as amended. **The Bonds and the interest thereon are not payable in any manner from tax revenues.** A copy of this notice and the resolution of intent relating to the proposed financing are on file in the office of the City Clerk and available for public inspection during normal business hours.

If the Bonds are not issued for any reason, the City shall have no liability or obligation to Plastikon Industries or any other party by virtue of any proceedings or actions taken in connection with the proposed issuance of the Bonds.

All persons having an interest in these matters are invited to attend the hearing and will have an opportunity to express their views on the subject. Written comments may be submitted to the City Clerk before the hearing. Additional information about the Bonds and the Project may be obtained from the City Manager or City Clerk.

CITY OF LAWRENCE, KANSAS

By: /s/ Jonathan M. Douglass, City Clerk City Hall 6 East 6<sup>th</sup> Street Lawrence, Kansas 66044 785-832-3000