

REVISED
Infrastructure Sales Tax
Revenues and Expenses
2009-2019 w/Iowa

RESOURCES	Actual 2009	YTD 2010^	Projected 2010	Budget 2011	Budget 2012	Budget 2013	Budget 2014	Budget 2015	Budget 2016	Budget 2017	Budget 2018	Budget 2019	Budget TOTAL
Infrastructure Sales Tax - CI Reserve	\$1,889,133	\$2,003,037	\$3,440,000	\$3,518,800	\$3,599,176	\$3,681,160	\$3,764,783	\$3,850,078	\$3,937,080	\$4,025,822	\$4,116,338	\$1,461,944	\$37,284,313
Infrastructure Sales Tax - Equip Reserve	\$500,000	\$291,667	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$5,500,000
Total Revenue	\$2,389,133	\$2,294,704	\$3,940,000	\$4,018,800	\$4,099,176	\$4,181,160	\$4,264,783	\$4,350,078	\$4,437,080	\$4,525,822	\$4,616,338	\$1,961,944	\$42,784,313

SALE TAX EXPENSES (total proj. cost)	Actual 2009	YTD 2010^	Projected 2010*	Budget 2011*	Budget 2012*	Budget 2013*	Budget 2014*	Budget 2015*	Budget 2016*	Budget 2017*	Budget 2018*	Budget 2019*	Budget TOTAL*	Needed From other sources**
Residential Street Maintenance - (\$5,000,000)	\$280,888		\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$210,000	\$4,990,888	\$9,112
Fire Apparatus														
Ladder 2 - (\$1,205,591)		\$500,000	\$500,000											\$705,591
Engine 6 - (\$651,065)		\$500,000	\$500,000											\$151,065
Quint 6 - (\$973,236)				\$500,000										\$473,236
Quint 3 - (\$998,191)					\$250,000									\$748,191
Hazmat 5 - (\$750,000)					\$250,000									\$500,000
Quint 7 - (\$1,106,329)						\$500,000								\$606,329
Quint 5 - (\$1,081,374)							\$500,000							\$581,374
Ladder 5 - (\$1,688,298)									\$1,000,000					\$688,298
Tender 1 - (\$600,000)										\$500,000				\$100,000
Quint 1 - (\$1,247,739)											\$500,000			\$747,739
Total Fire Apparatus													\$5,000,000	\$5,301,823
Burroughs Creek - (\$350,000)	\$188,751	\$161,249	\$161,249										\$350,000	\$0
Kasold - 23rd to 31st - (\$6,500,000)														\$1,000,000 STP
Engineering	\$250,740	\$196,890	\$196,890											\$50,000 Utilities
R/W		\$19,648	\$19,648											
Construction				\$5,000,000									\$5,467,278	\$1,032,722
5th and Maple Pump Station - (\$5,000,000)														
Engineering					\$400,000									
R/W		\$100,000	\$100,000		\$100,000									
Construction						\$2,400,000	\$2,000,000						\$5,000,000	\$0
Iowa - Harvard to Irving Hill Road Overpass - (\$6,050,000)			\$400,000											\$3,000,000 STP
Engineering														\$800,000 Safety
R/W				\$150,000										\$1,250,000 CIP
Construction					\$450,000								\$1,000,000	\$5,050,000
BBP - Crestline to Kasold - (\$3,483,000)														
Engineering					\$300,000									
R/W					\$23,000									
Construction						\$2,900,000							\$3,223,000	\$260,000 Utilities
Wakarusa - BBP to 18th - (\$3,150,000)														
Engineering							\$25,000							
R/W								\$2,700,000					\$2,725,000	\$425,000 Utilities
Construction														
19th - Iowa to Naismith - (\$3,885,500)														
Engineering							\$350,000							
R/W							\$25,500							
Construction								\$2,200,000	\$1,000,000				\$3,575,500	\$310,000 Utilities
Kasold - Harvard to BBP - (\$4,922,000)														
Engineering									\$420,000					
R/W									\$42,000					
Construction										\$3,000,000	\$1,100,000		\$4,562,000	\$360,000 Utilities
Wakarusa - BBP to Legends - (4,663,000)														
Engineering										\$300,000				
R/W										\$23,000				
Construction											\$2,000,000	\$2,100,000	\$4,423,000	\$240,000 Utilities
BBP - Iowa to Crestline (\$5,105,000)														
Engineering											\$400,000			
R/W											\$10,000			
Construction - Phase I												\$2,000,000	\$2,410,000	\$2,695,000
Total Expenses from Infrastructure Sales Tax	\$720,379	\$1,477,787	\$2,377,787	\$6,150,000	\$2,273,000	\$6,300,000	\$3,400,500	\$5,400,000	\$2,962,000	\$4,323,000	\$4,510,000	\$4,310,000	\$42,726,666	\$20,985,480
Revenues over Expenses	\$1,668,754	\$816,917	\$1,562,213	-\$2,131,200	\$1,826,176	-\$2,118,840	\$864,283	-\$1,049,922	\$1,475,080	\$202,822	\$106,338	-\$2,348,057	\$57,646	
Fund Balance Forward Jan 1	\$0		\$1,668,754	\$3,230,967	\$1,099,767	\$2,925,943	\$807,103	\$1,671,385	\$621,464	\$2,096,544	\$2,299,365	\$2,405,703		
Ending Balance Dec 31	\$1,668,754		\$3,230,967	\$1,099,767	\$2,925,943	\$807,103	\$1,671,385	\$621,464	\$2,096,544	\$2,299,365	\$2,405,703	\$57,646	\$57,646	

* expenses do not reflect total project cost. Instead, only the project expenses to be funded with proceeds from the Infrastructure Sales Tax are shown here.

** Other sources include state and/or federal aid, as well as cash from other funds or other reserve funds, debt financing, etc.

^ Year to date as of July 31, 2010

Assumptions:

.30 for infrastructure and equipment

10 year sunset

first year collections only 7months; last year collections only 5 months

Public Transportation Fund

	Actual 2007	Actual 2008	Actual 2009	Budget 2010	2010 YTD as of 7/31/10	Projected 2010	Budget 2011	Projected 2011	Projected 2012
Revenues									
Property Taxes	\$ 617,060	\$ 993,436	\$ 7,341	-					
Motor Vehicle	47,297	55,331	83,825	-					
In-lieu	1,340	840		-		-	-		
State Transfer	-	4,459		-					
Sales Tax	-	-	1,592,756	2,629,764	1,529,802	2,600,000	2,652,500	2,652,500	2,706,050
Reimbursements	14,068	-	711	-	33,859	-	-	-	
Transfers	232,000	-				-	-	-	
Service Charges	216,789	288,271	270,569	273,499	142,544	260,000	248,047	248,047	274,490
Total Revenue	\$ 1,128,554	\$ 1,342,337	\$ 1,955,202	2,903,263	1,706,205	2,860,000	2,900,547	2,900,547	2,980,540
Expenditures									
Personal Services				\$ 71,535	\$ 47,763	\$ 71,535	\$ 71,881	71,881	\$ 74,037
Contractual Services				1,841,104	1,704,990	\$ 1,841,104	1,896,914	1,840,007	1,895,207
Commodities				440,300	306,569	\$ 440,300	568,720	551,658	568,208
Capital Outlay				-	-	-	-	-	-
Contingency				174,853	-	-	400,000	-	-
Transfer for Fund Balance				375,988	-	-	375,000	-	-
Total Expenditures	\$ 1,457,534	\$ 1,532,101	\$ 2,071,878	2,903,780	2,059,322	2,352,939	3,312,515	2,463,546	3,411,890
Revenue over Expenditures	<u>(328,980)</u>	<u>(189,764)</u>	<u>(116,676)</u>	<u>(517)</u>	<u>(353,117)</u>	<u>507,061</u>	<u>(411,968)</u>	<u>437,001</u>	<u>(431,350)</u>
Beginning Balance	<u>875,484</u>	<u>546,504</u>	<u>356,740</u>	<u>123,194</u>		<u>240,064</u>	<u>572,272</u>	<u>747,125</u>	<u>1,184,126</u>
End Balance	<u>546,504</u>	<u>356,740</u>	<u>240,064</u>	<u>122,677</u>		<u>747,125</u>	<u>160,304</u>	<u>1,184,126</u>	<u>752,775</u>

Assumptions

Revenues - No property tax levy beginning in 09, only 7 mos. of 0.20% sales tax collection in 2009; then 2.0% increase adjusted for 12 mos.

Expenditures -2010 projected=100% of budget (excluding contingency), 2011 projected = 97% of non-personnel budget w/o contingency or transfer; 2012=3% increase;

YTD includes encumbrances for fuel, vehicle repairs, and to MV totaling \$ 930,937

ytd as of 7/31/10 w/o encumbrances \$ 1,128,385

	Local	Fed/State	Total
Revenues	1,706,205	1,030,901	2,737,106
Expenditures	<u>2,059,322</u>	<u>1,083,955</u>	<u>3,143,277</u>
Difference	(353,117)	(53,054)	(406,171)

As of July 31, 2010, expenditures related to transit operations for 2010 totaled \$3,143,277. Excluding encumbrances, expenditures totaled \$2,212,340. Of that total, \$1,083,955 was eligible for reimbursement from federal and state grant funds. Reimbursements received to date total \$1,030,901.