

Mark Parkinson, Governor William R. Thornton, Acting Secretary

KansasCommerce.com

August 13, 2010

Diane Stoddard, Assistant City Manager City of Lawrence 6 East 6th Street Lawrence KS, 66044

RE: American Recovery and Reinvestment Act (ARRA) Recovery Zone Bonds

Dear Ms. Stoddard,

The Kansas Department of Commerce is pleased to inform you that \$15,000,000 of Recovery Zone Facility Bond authority has been allocated for the North Generation LLC project in the City of Lawrence. To accept this award, please **confirm your intent to issue these bonds by sending the enclosed Notice of Intent to Issue form to the address below by August 31, 2010**. Allocations that are not confirmed by this date will be surrendered and made available on a first come first serve basis.

Due to the time sensitivity of this program this bond allocation expires if bonds are not issued by October 1, 2010. Extensions of this allocation expiration will be allowed if substantial progress toward bond issuance can be demonstrated.

Upon the issuance of these bonds, please remit the enclosed Economic Impact Data Form along with the \$250 administrative fee. Administrative fee checks should be made out to the **Kansas Department of Commerce Bond Fee Fund** and sent to:

Ed Serrano, Bond Allocation Administrator Kansas Department of Commerce 1000 SW Jackson Street, Suite 100 Topeka KS 66612-1354

To confirm your intent to issue by the August 31, 2010 deadline, contact Ed Serrano, Bond Allocation Administrator, at <u>eserrano@kansascommerce.com</u>.

Sincerely,

William R. Thornton Secretary of Commerce