

Diane Stoddard

From: Sarah Hill-Nelson [shn@bowersockpower.com]
Sent: Thursday, July 01, 2010 2:25 PM
To: Diane Stoddard; Roger Zalneraitis; David L. Corliss; Bobbie Walthall
Subject: BMPC Bond Request

Hi All,

As BMPC is crunching the numbers on the bond issuance, we are recognizing that when we asked for the City's resolution of intent to approve the issuance of Recovery Zone Bonds, we did not include some of the related costs, including the costs to issue the bonds. Would it be possible for the City Commission to approve an issuance of up to \$10,000,000 for the Recovery Zone Allocation Bonds? BMPC is not likely to need the full amount, but we would like to make sure we are covered in the event that we do.

This is on the agenda for Tuesday, I know Diane and Roger are both out of town. I hope it would still be possible to make some sort of amendment at this time.

Thanks,
Sarah

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"Producing clean, renewable hydropower since 1874."

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