

**General Operating Fund**

|                                  | Actual<br>2003   | Actual<br>2004    | Actual<br>2005    | Actual<br>2006     | Actual<br>2007    | Actual<br>2008    | Budget<br>2009*    | Estimated<br>2009** | Budget<br>2010     | Projected<br>2010  |
|----------------------------------|------------------|-------------------|-------------------|--------------------|-------------------|-------------------|--------------------|---------------------|--------------------|--------------------|
| <b>Revenues</b>                  |                  |                   |                   |                    |                   |                   |                    |                     |                    |                    |
| Property Taxes                   | \$9,068,076      | \$11,890,949      | \$12,517,532      | \$12,850,552       | \$13,449,730      | \$13,842,433      | \$14,722,087       | 14,605,157          | \$14,919,300       | \$14,919,300       |
| Franchise Fees                   | 3,660,488        | 3,684,941         | 3,754,184         | 3,986,982          | 4,784,605         | 5,543,194         | 5,275,027          | 5,872,925           | 5,767,139          | \$5,767,139        |
| Sales Taxes                      | 18,893,836       | 20,640,305        | 21,318,108        | 21,733,540         | 22,172,560        | 23,133,235        | 27,264,363         | 27,025,710          | 30,827,113         | \$30,827,113       |
| Intergovernmental Revenue        | 668,044          | 716,688           | 710,932           | 685,315            | 731,176           | 865,046           | 901,033            | 856,758             | 774,052            | \$774,052          |
| Licenses & Permits               | 1,024,587        | 1,121,828         | 1,082,191         | 1,128,746          | 928,922           | 1,018,197         | 1,135,493          | 810,916             | 1,059,333          | \$1,059,333        |
| Fines                            | 2,012,187        | 2,321,690         | 2,637,320         | 2,455,620          | 2,499,827         | 2,499,596         | 2,600,000          | 2,487,984           | 2,800,000          | \$2,800,000        |
| Service Charges                  | 471,000          | 402,637           | 683,000           | 891,505            | 795,100           | 653,433           | 696,592            | 692,646             | 668,915            | \$668,915          |
| Interest                         | 387,341          | 369,078           | 1,087,618         | 1,554,141          | 1,398,989         | 684,397           | 760,000            | 38,545              | 600,000            | \$600,000          |
| Miscellaneous Revenue            | 3,122,342        | 3,259,492         | 3,369,533         | 3,788,914          | 3,460,999         | 4,482,821         | 4,119,397          | 4,079,180           | 4,186,428          | \$4,186,428        |
| Transfers                        | <u>1,195,000</u> | <u>1,195,000</u>  | <u>1,595,525</u>  | <u>1,645,662</u>   | <u>3,123,322</u>  | <u>3,184,588</u>  | <u>3,312,883</u>   | <u>3,312,883</u>    | <u>3,443,126</u>   | <u>\$3,443,126</u> |
| Total Revenue                    | 40,502,901       | 45,602,608        | 48,755,943        | 50,720,977         | 53,345,230        | 55,906,940        | 60,786,875         | 59,782,704          | 65,045,406         | \$65,045,406       |
| <b>Expenditures</b>              |                  |                   |                   |                    |                   |                   |                    |                     |                    |                    |
| City Commission                  | 64,000           | 63,720            | 68,674            | 73,841             | 57,341            | 57,304            | 71,350             | 53,765              | 60,530             | 60,530             |
| City Auditor                     |                  |                   |                   |                    |                   |                   |                    |                     | 54,534             | 54,534             |
| City Manager's Office            | 277,763          | 297,670           | 309,803           | 491,569            | 522,676           | 575,257           | 595,298            | 623,224             | 591,015            | 591,015            |
| Public Information               | 74,590           | 80,116            | 77,141            | 130,941            | 149,195           | 149,513           | 156,549            | 162,066             | 161,249            | 161,249            |
| Planning                         | 730,660          | 721,791           | 863,892           | 1,103,204          | 1,059,453         | 1,043,756         | 1,114,150          | 928,055             | 1,003,387          | 1,003,387          |
| Code Enf. / Building Safety      |                  | 785,761           | 839,247           | 980,326            | 1,049,911         | 945,255           | 1,164,451          | 1,006,083           | 1,055,243          | 1,055,243          |
| City Clerk                       | 151,536          | 134,600           | 152,370           | 152,795            | 189,264           | 156,686           | 208,412            | 140,657             | 177,474            | 177,474            |
| Human Resources                  | 348,684          | 344,684           | 449,767           | 542,192            | 476,340           | 392,084           | 466,725            | 407,123             | 493,450            | 493,450            |
| Risk Management                  | 888,207          | 1,042,755         | 1,074,744         | 522,024            | 501,585           | 474,276           | 566,313            | 479,674             | 507,997            | 507,997            |
| Finance                          | 272,137          | 306,470           | 320,599           | 318,075            | 322,078           | 297,915           | 275,050            | 286,869             | 297,246            | 297,246            |
| Overhead                         | 2,190,447        | 2,385,557         | 2,465,094         | 2,679,488          | 3,188,160         | 2,957,481         | 4,121,713          | 2,745,212           | 3,063,440          | 3,063,440          |
| Transfers                        | 6,141,101        | 6,396,011         | 7,629,766         | 9,213,255          | 7,272,669         | 8,959,889         | 12,581,752         | 12,665,235          | 16,515,906         | 16,515,906         |
|                                  |                  |                   |                   |                    |                   |                   | 5,250,000          | -                   | 7,600,000          |                    |
| Information Systems              | 806,681          | 800,430           | 884,680           | 904,905            | 885,454           | 756,761           | 816,427            | 722,847             | 833,522            | 833,522            |
| Legal                            | 537,156          | 559,054           | 628,170           | 926,147            | 760,044           | 883,838           | 763,620            | 836,009             | 858,964            | 858,964            |
| Human Relations                  | 301,631          | 298,141           | 247,031           | 295,365            | 209,089           | 167,263           | 184,605            | 156,987             | 13,057             | 13,057             |
| Court                            | 554,259          | 576,728           | 607,577           | 636,117            | 667,458           | 637,456           | 648,429            | 641,005             | 670,831            | 670,831            |
| Police                           | 10,218,925       | 10,057,898        | 11,503,849        | 12,959,791         | 13,346,086        | 13,706,369        | 13,931,644         | 14,042,429          | 14,201,199         | 14,201,199         |
| Fire                             | 9,018,790        | 9,495,572         | 10,670,263        | 12,034,979         | 12,651,954        | 12,637,327        | 13,082,447         | 13,193,591          | 13,221,717         | 13,221,717         |
| Health                           | 817,976          | 834,673           | 847,499           | 931,208            | 890,523           | 959,867           | 1,052,339          | 1,007,573           | 994,625            | 994,625            |
| Streets                          | 1,780,018        | 1,549,079         | 1,963,040         | 3,116,260          | 2,563,915         | 3,060,746         | 3,293,785          | 3,062,414           | 3,380,905          | 3,380,905          |
| Engineering                      | 622,620          | 643,688           | 704,205           | 726,984            | 839,507           | 806,610           | 892,574            | 850,110             | 914,902            | 914,902            |
| Traffic                          | 547,426          | 558,172           | 550,794           | 575,282            | 591,733           | 582,167           | 581,269            | 561,496             | 591,184            | 591,184            |
| Airport                          | 92,401           | 78,762            | 72,300            | 84,464             | 94,618            | 145,275           | 139,390            | 123,469             | 197,288            | 197,288            |
| Building                         | 707,428          | 702,319           | 711,309           | 833,456            | 806,793           | 781,865           | 890,274            | 808,496             | 872,546            | 872,546            |
| Street Lights                    | 487,600          | 492,262           | 497,148           | 551,240            | 539,961           | 591,815           | 630,000            | 642,384             | 659,627            | 659,627            |
| Levee                            | 104,263          | 101,051           | 116,903           | 111,760            | 142,489           | 145,095           | 156,776            | 135,065             | 144,371            | 144,371            |
| Parks & Recreation               | <u>2,762,279</u> | <u>2,551,677</u>  | <u>2,950,122</u>  | <u>3,214,441</u>   | <u>3,201,156</u>  | <u>3,260,229</u>  | <u>3,292,262</u>   | <u>3,160,285</u>    | <u>3,334,420</u>   | <u>3,334,420</u>   |
| Total Expenditures               | 40,498,578       | 40,844,267        | 47,205,987        | 54,110,109         | 52,979,452        | 55,132,099        | 66,927,602         | 59,442,123          | 72,470,628         | 64,870,629         |
| <b>Revenue over Expenditures</b> | <u>4,323</u>     | <u>4,758,341</u>  | <u>1,549,956</u>  | <u>(3,389,132)</u> | <u>365,778</u>    | <u>774,841</u>    | <u>(6,140,727)</u> | <u>340,581</u>      | <u>(7,425,222)</u> | <u>174,777</u>     |
| <b>Beginning Balance</b>         | <u>8,160,260</u> | <u>8,164,583</u>  | <u>12,922,924</u> | <u>14,472,880</u>  | <u>11,083,748</u> | <u>11,449,526</u> | <u>9,381,819</u>   | <u>12,224,367</u>   | <u>11,041,365</u>  | <u>12,564,948</u>  |
| <b>Unreserved End Balance</b>    | <u>8,164,583</u> | <u>12,922,924</u> | <u>14,472,880</u> | <u>11,083,748</u>  | <u>11,449,526</u> | <u>12,224,367</u> | <u>3,241,092</u>   | <u>12,564,948</u>   | <u>3,616,143</u>   | <u>12,739,725</u>  |
| Fund balance as % of expen.      | 20.16%           | 31.64%            | 30.66%            | 20.48%             | 21.61%            | 22.17%            | 4.84%              | 21.14%              | 4.99%              | 19.64%             |
| % of budget                      |                  |                   |                   |                    | 91.23%            | 92.64%            |                    | 88.82%              |                    | 89.51%             |
| Expenditure increase             |                  | 0.85%             | 15.58%            | 14.63%             | -2.09%            | 4.06%             | 12.46%             | 7.82%               | 8.28%              | 9.13%              |

**Assumptions**

Property taxes - calculated for 2010

New sales taxes (0.55%) went into effect in April 2009

\*2009 adopted budget was amended to include \$375,988 of additional revenue from 0.05% sales tax to be transferred to the Equipment Reserve Fund.

\*\*Estimated 2009 - numbers unaudited and subject to change

2010 projected expenditures - 100% of budget (w/o transfer for fund balance)

**Guest Tax Fund**

|                                  | <b>Actual<br/>2003</b> | <b>Actual<br/>2004</b> | <b>Actual<br/>2005</b> | <b>Actual<br/>2006</b> | <b>Actual<br/>2007</b> | <b>Actual<br/>2008</b> | <b>Budget<br/>2009</b> | <b>Estimated<br/>2009</b> | <b>Budget<br/>2010</b> | <b>Projected<br/>2010</b> |
|----------------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|---------------------------|------------------------|---------------------------|
| <b>Revenues</b>                  |                        |                        |                        |                        |                        |                        |                        |                           |                        |                           |
| Guest Tax                        | <u>560,410</u>         | <u>699,771</u>         | <u>719,356</u>         | <u>735,914</u>         | <u>785,956</u>         | <u>917,859</u>         | <u>846,300</u>         | <u>850,603</u>            | <u>947,000</u>         | <u>876,121</u>            |
| Total Revenue                    | 560,410                | 699,771                | 719,356                | 735,914                | 785,956                | 917,859                | 846,300                | 850,603                   | 947,000                | 876,121                   |
| <b>Expenditures</b>              |                        |                        |                        |                        |                        |                        |                        |                           |                        |                           |
| Special Event Salaries           |                        |                        |                        |                        |                        |                        |                        | 21,414                    |                        |                           |
| CVB/Sister Cities                | 440,188                | 572,688                | 675,782                | 625,672                | 737,206                | 739,960                | 691,800                | 711,448                   | 693,060                | 715,000                   |
| Transfer                         | <u>39,812</u>          | <u>39,812</u>          | <u>39,813</u>          | <u>46,150</u>          | <u>48,750</u>          | <u>150,000</u>         | <u>154,500</u>         | <u>113,438</u>            | <u>510,500</u>         | <u>155,000</u>            |
| Total Expenditures               | 480,000                | 612,500                | 715,595                | 671,822                | 785,956                | 889,960                | 846,300                | 846,300                   | 1,203,560              | 870,000                   |
| <b>Revenue over Expenditures</b> | <u>80410</u>           | <u>87271</u>           | <u>3761</u>            | <u>64092</u>           | <u>0</u>               | <u>27899</u>           | <u>0</u>               | <u>4303</u>               | <u>(256560)</u>        | <u>6121</u>               |
| <b>Beginning Balance</b>         | <u>52685</u>           | <u>133095</u>          | <u>220366</u>          | <u>224127</u>          | <u>288219</u>          | <u>288219</u>          | <u>39019</u>           | <u>316118</u>             | <u>320421</u>          | <u>320421</u>             |
| <b>End Balance</b>               | <u>133095</u>          | <u>220366</u>          | <u>224127</u>          | <u>288219</u>          | <u>288219</u>          | <u>316118</u>          | <u>39019</u>           | <u>320421</u>             | <u>63861</u>           | <u>326542</u>             |

**Assumptions**

2009 budgeted revenues and expenditures, 3% increase in revenue 2010  
reduces transfer by amount of special events costs

**Library Fund**

|                                  | <b>Actual<br/>2003</b> | <b>Actual<br/>2004</b> | <b>Actual<br/>2005</b> | <b>Actual<br/>2006</b> | <b>Actual<br/>2007</b> | <b>Actual<br/>2008</b> | <b>Budget<br/>2009</b> | <b>Estimated<br/>2009</b> | <b>Budget<br/>2010</b> | <b>Projected<br/>2010</b> |
|----------------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|---------------------------|------------------------|---------------------------|
| <b>Revenues</b>                  |                        |                        |                        |                        |                        |                        |                        |                           |                        |                           |
| Property Taxes                   | 1,838,469              | 1,925,987              | 2,327,021              | 2,514,136              | 2,678,521              | 2,772,500              | 2,754,789              | 2,761,646                 | 2,731,038              | 2,731,038                 |
| Motor Vehicle                    | 200,000                | 208,674                | 198,464                | 237,098                | 242,539                | 240,135                | 248,996                | 237,440                   | 240,177                | 240,177                   |
| State Transfer                   | -                      | -                      | -                      | -                      | -                      | 12,409                 | 32,179                 | 16,814                    |                        | -                         |
| In-lieu                          | 6,100                  | 8,504                  | 9,019                  | 9,626                  | 5,854                  | 2,338                  | 2,454                  | 2,321                     | 116                    | 116                       |
| Transfer In                      | -                      | -                      | -                      | -                      | -                      | -                      | -                      | -                         | 80,000                 | 80,000                    |
| Total Revenues                   | 2,044,569              | 2,143,165              | 2,534,504              | 2,760,860              | 2,926,914              | 3,027,382              | 3,038,418              | 3,018,221                 | 3,051,331              | 3,051,331                 |
| <b>Expenditures</b>              |                        |                        |                        |                        |                        |                        |                        |                           |                        |                           |
| Library                          | 2,039,923              | 2,067,000              | 2,502,000              | 2,759,000              | 2,950,000              | 3,021,000              | 3,051,000              | 3,051,000                 | 3,060,000              | 3,060,000                 |
| <b>Revenue over Expenditures</b> | <u>4646</u>            | <u>76165</u>           | <u>32504</u>           | <u>1860</u>            | <u>(23086)</u>         | <u>6382</u>            | <u>(12582)</u>         | <u>(32779)</u>            | <u>(8669)</u>          | <u>(8669)</u>             |
| <b>Beginning Balance</b>         | <u>42659</u>           | <u>47305</u>           | <u>123470</u>          | <u>155974</u>          | <u>157834</u>          | <u>134748</u>          | <u>72047</u>           | <u>141130</u>             | <u>102916</u>          | <u>108351</u>             |
| <b>End Balance</b>               | <u>47305</u>           | <u>123470</u>          | <u>155974</u>          | <u>157834</u>          | <u>134748</u>          | <u>141130</u>          | <u>59465</u>           | <u>108351</u>             | <u>94247</u>           | <u>99682</u>              |

**Assumptions**

Property tax calculated in 2009 AV then 5% decrease

Budgeted expenditures in 2009 then reductions to balance budget

**Public Transportation Fund**

|                                  | <b>Actual<br/>2003</b> | <b>Actual<br/>2004</b> | <b>Actual<br/>2005</b> | <b>Actual<br/>2006</b> | <b>Actual<br/>2007</b> | <b>Actual<br/>2008</b> | <b>Budget<br/>2009</b> | <b>Estimated<br/>2009</b> | <b>Budget<br/>2010</b> | <b>Projected<br/>2010</b> |
|----------------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|---------------------------|------------------------|---------------------------|
| <b>Revenues</b>                  |                        |                        |                        |                        |                        |                        |                        |                           |                        |                           |
| Property Taxes                   | 771,542                | 1,195,329              | 981,041                | 500,165                | \$ 617,060             | \$ 993,436             | -                      | \$ 7,341                  | -                      |                           |
| Motor Vehicle                    | 167,500                | 84,185                 | 123,681                | 98,944                 | 47,297                 | 55,331                 | -                      | 83,825                    | -                      |                           |
| In-lieu                          | 2,500                  | 5,317                  | 3,775                  | 1,864                  | 1,340                  | 840                    | -                      |                           | -                      | -                         |
| State Transfer                   | -                      | -                      | -                      | -                      | -                      | 4,459                  | -                      |                           | -                      |                           |
| Sales Tax                        | -                      | -                      | -                      | -                      | -                      | -                      | 1,503,950              | 1,592,756                 | 2,629,764              | 2,630,000                 |
| Reimbursements                   | -                      | -                      | -                      | 42,982                 | 14,068                 | -                      | -                      | 711                       | -                      | -                         |
| Transfers                        | -                      | -                      | -                      | -                      | 232,000                | -                      | 595,000                |                           |                        | -                         |
| Service Charges                  | <u>133,291</u>         | <u>167,996</u>         | <u>164,721</u>         | <u>181,641</u>         | <u>216,789</u>         | <u>288,271</u>         | <u>312,000</u>         | <u>270,569</u>            | <u>273,499</u>         | <u>278,686</u>            |
| Total Revenue                    | 1,074,833              | 1,452,827              | 1,273,218              | 825,596                | \$ 1,128,554           | \$ 1,342,337           | 2,410,950              | \$ 1,955,202              | 2,903,263              | 2,908,686                 |
| <b>Expenditures</b>              |                        |                        |                        |                        |                        |                        |                        |                           |                        |                           |
| Transportation                   | <u>1,451,226</u>       | <u>1,355,366</u>       | <u>1,587,865</u>       | <u>1,354,785</u>       | <u>1,457,534</u>       | <u>1,532,101</u>       | <u>2,425,484</u>       | <u>2,071,878</u>          | <u>2,903,780</u>       | <u>2,134,034</u>          |
| Total Expenditures               | 1,451,226              | 1,355,366              | 1,587,865              | 1,354,785              | 1,457,534              | 1,532,101              | 2,425,484              | 2,071,878                 | 2,903,780              | 2,134,034                 |
| <b>Revenue over Expenditures</b> | <u>(376,393)</u>       | <u>97,461</u>          | <u>(314,647)</u>       | <u>(529,189)</u>       | <u>(328,980)</u>       | <u>(189,764)</u>       | <u>(14,534)</u>        | <u>(116,676)</u>          | <u>(517)</u>           | <u>774,652</u>            |
| <b>Beginning Balance</b>         | <u>1,906,480</u>       | <u>1,621,859</u>       | <u>1,719,320</u>       | <u>1,404,673</u>       | <u>875,484</u>         | <u>546,504</u>         | <u>129,065</u>         | <u>356,740</u>            | <u>123,194</u>         | <u>240,064</u>            |
| <b>End Balance</b>               | <u>1,530,087</u>       | <u>1,719,320</u>       | <u>1,404,673</u>       | <u>875,484</u>         | <u>546,504</u>         | <u>356,740</u>         | <u>114,531</u>         | <u>240,064</u>            | <u>122,677</u>         | <u>1,014,715</u>          |

**Assumptions**

No property tax levy in 2009, 0.20 sales tax beginning in 2009 (only 7 mos. collection in 2009) then 2.0% increase over 09 budget adjusted for 12 mos.  
3% increase in expenditures in 2010

**Recreation Fund**

|                                  | <b>Actual<br/>2003</b> | <b>Actual<br/>2004</b> | <b>Actual<br/>2005</b> | <b>Actual<br/>2006</b> | <b>Actual<br/>2007</b> | <b>Actual<br/>2008</b> | <b>Budget<br/>2009</b> | <b>Estimated<br/>2009</b> | <b>Budget<br/>2010</b> | <b>Projected<br/>2010</b> |
|----------------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|---------------------------|------------------------|---------------------------|
| <b>Revenues</b>                  |                        |                        |                        |                        |                        |                        |                        |                           |                        |                           |
| Property Taxes                   | 606,326                | 319,280                | 284,881                | 314,691                | 396,805                | 410,865                | 410,345                | 408,976                   | 205,561                | 205,561                   |
| Motor Vehicle                    | 40,573                 | 70,158                 | 32,211                 | 28,741                 | 30,245                 | 35,494                 | 36,892                 | 35,189                    | 35,595                 | 35,595                    |
| In-lieu                          | 2,000                  | 1,379                  | 1,091                  | 1,197                  | 866                    | 346                    | 363                    | 344                       | 317                    | 300                       |
| State Transfer                   | -                      | -                      | -                      | -                      | -                      | 1,839                  | 4,768                  | 2,491                     | -                      | -                         |
| Service Charges                  | 1,358,060              | 1,305,551              | 1,414,097              | 1,416,282              | 1,531,669              | 1,668,992              | 1,626,600              | 1,696,488                 | 1,766,000              | 1,766,000                 |
| Transfer                         | <u>1,000,000</u>       | <u>1,200,000</u>       | <u>1,304,000</u>       | <u>1,400,000</u>       | <u>1,400,000</u>       | <u>1,447,000</u>       | <u>1,447,000</u>       | <u>1,447,000</u>          | <u>1,646,420</u>       | <u>1,450,000</u>          |
| Total Revenue                    | 3,006,959              | 2,896,368              | 3,036,280              | 3,160,911              | \$ 3,359,585           | \$ 3,564,536           | 3,525,968              | \$ 3,590,487              | \$ 3,653,893           | \$ 3,457,456              |
| <b>Expenditures</b>              |                        |                        |                        |                        |                        |                        |                        |                           |                        |                           |
| Recreation                       | 2,837,553              | 2,857,123              | 3,084,902              | 3,297,544              | 3,216,204              | 3,338,982              | 3,699,126              | 3,506,857                 | 4,012,539              | 4,012,539                 |
| <b>Revenue over Expenditures</b> | <u>169,406</u>         | <u>39,245</u>          | <u>(48,622)</u>        | <u>(136,633)</u>       | <u>143,381</u>         | <u>225,554</u>         | <u>(173,158)</u>       | <u>83,630</u>             | <u>(358,646)</u>       | <u>(555,083)</u>          |
| <b>Beginning Balance</b>         | <u>274,222</u>         | <u>497,937</u>         | <u>537,182</u>         | <u>488,560</u>         | <u>351,927</u>         | <u>495,308</u>         | <u>350,204</u>         | <u>720,862</u>            | <u>547,704</u>         | <u>804,492</u>            |
| <b>End Balance</b>               | <u>443,628</u>         | <u>537,182</u>         | <u>488,560</u>         | <u>351,927</u>         | <u>495,308</u>         | <u>720,862</u>         | <u>177,046</u>         | <u>804,492</u>            | <u>189,058</u>         | <u>249,409</u>            |

**Assumptions**

Property tax calculated in 2010 then decrease 5%

2% growth in expenditures for 2010

**Special Alcohol Fund**

|                                  | <b>Actual<br/>2003</b> | <b>Actual<br/>2004</b> | <b>Actual<br/>2005</b> | <b>Actual<br/>2006</b> | <b>Actual<br/>2007</b> | <b>Actual<br/>2008</b> | <b>Budget<br/>2009</b> | <b>Estimated<br/>2009</b> | <b>Budget<br/>2010</b> | <b>Projected<br/>2010</b> |
|----------------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|---------------------------|------------------------|---------------------------|
| <b>Revenues</b>                  |                        |                        |                        |                        |                        |                        |                        |                           |                        |                           |
| Liquor Tax                       | <u>518,024</u>         | <u>530,786</u>         | <u>530,707</u>         | <u>543,415</u>         | <u>548,596</u>         | <u>638,887</u>         | <u>594,228</u>         | <u>615,744</u>            | <u>629,052</u>         | <u>646,531</u>            |
| Total Revenue                    | 518,024                | 530,786                | 530,707                | 543,415                | 548,596                | 638,887                | 594,228                | 615,744                   | 629,052                | 646,531                   |
| <b>Expenditures</b>              |                        |                        |                        |                        |                        |                        |                        |                           |                        |                           |
| Contractual Services             | 461,166                | 514,362                | 569,136                | 611,360                | 644,839                | 631,655                | 577,150                | 545,961                   | 707,150                | 577,150                   |
| <b>Revenue over Expenditures</b> | <u>56,858</u>          | <u>16,424</u>          | <u>(38,429)</u>        | <u>(67,945)</u>        | <u>(96,243)</u>        | <u>7,232</u>           | <u>17,078</u>          | <u>69,783</u>             | <u>(78,098)</u>        | <u>69,381</u>             |
| <b>Beginning Balance</b>         | <u>217,873</u>         | <u>274,731</u>         | <u>291,155</u>         | <u>252,726</u>         | <u>184,781</u>         | <u>88,538</u>          | <u>10,384</u>          | <u>95,770</u>             | <u>112,848</u>         | <u>165,553</u>            |
| <b>End Balance</b>               | <u><u>274,731</u></u>  | <u><u>291,155</u></u>  | <u><u>252,726</u></u>  | <u><u>184,781</u></u>  | <u><u>88,538</u></u>   | <u><u>95,770</u></u>   | <u><u>27,462</u></u>   | <u><u>165,553</u></u>     | <u><u>34,750</u></u>   | <u><u>234,934</u></u>     |

**Assumptions**

Revenues increase 5%

**Special Gas Tax Fund**

|                                  | <b>Actual<br/>2003</b> | <b>Actual<br/>2004</b> | <b>Actual<br/>2005</b> | <b>Actual<br/>2006</b> | <b>Actual<br/>2007</b> | <b>Actual<br/>2008</b> | <b>Budget<br/>2009</b> | <b>Estimated<br/>2009</b> | <b>Budget<br/>2010</b> | <b>Projected<br/>2010</b> |
|----------------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|---------------------------|------------------------|---------------------------|
| <b>Revenues</b>                  |                        |                        |                        |                        |                        |                        |                        |                           |                        |                           |
| Fuel Tax                         | 2,391,833              | 2,467,292              | 2,561,489              | 2,549,909              | 2,667,979              | 2,760,748              | 2,788,861              | 2,561,174                 | 2,616,174              | 2,550,000                 |
| Other                            | <u>-</u>               | <u>3,366</u>           | <u>-</u>               | <u>-</u>               | <u>1,336</u>           | <u>-</u>               | <u>-</u>               | <u>-</u>                  | <u>-</u>               | <u>-</u>                  |
| Total Revenue                    | 2,391,833              | 2,470,658              | 2,561,489              | 2,549,909              | 2,669,315              | 2,760,748              | 2,788,861              | 2,561,174                 | 2,616,174              | 2,550,000                 |
| <b>Expenditures</b>              |                        |                        |                        |                        |                        |                        |                        |                           |                        |                           |
| Public Works                     | 2,680,582              | 2,348,140              | 2,530,709              | 2,588,388              | 2,730,098              | 2,602,742              | 2,953,413              | 2,544,606                 | 2,956,815              | 2,700,000                 |
| <b>Revenue over Expenditures</b> | <u>(288,749)</u>       | <u>122,518</u>         | <u>30,780</u>          | <u>(38,479)</u>        | <u>(60,783)</u>        | <u>158,006</u>         | <u>(164,552)</u>       | <u>16,568</u>             | <u>(340,641)</u>       | <u>(150,000)</u>          |
| <b>Beginning Balance</b>         | <u>584,964</u>         | <u>394,559</u>         | <u>517,077</u>         | <u>547,857</u>         | <u>509,378</u>         | <u>448,595</u>         | <u>257,275</u>         | <u>606,601</u>            | <u>442,049</u>         | <u>623,169</u>            |
| <b>End Balance</b>               | <u>296,215</u>         | <u>517,077</u>         | <u>547,857</u>         | <u>509,378</u>         | <u>448,595</u>         | <u>606,601</u>         | <u>92,723</u>          | <u>623,169</u>            | <u>101,408</u>         | <u>473,169</u>            |

**Assumptions**

Revenue decreases because of lower future consumption

**Special Recreation Fund**

|                                  | <b>Actual<br/>2003</b> | <b>Actual<br/>2004</b> | <b>Actual<br/>2005</b> | <b>Actual<br/>2006</b> | <b>Actual<br/>2007</b> | <b>Actual<br/>2008</b> | <b>Budget<br/>2009</b> | <b>Estimated<br/>2009</b> | <b>Budget<br/>2010</b> | <b>Projected<br/>2010</b> |
|----------------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|---------------------------|------------------------|---------------------------|
| <b>Revenues</b>                  |                        |                        |                        |                        |                        |                        |                        |                           |                        |                           |
| Liquor Tax                       | <u>518,024</u>         | <u>530,786</u>         | <u>530,707</u>         | <u>543,415</u>         | <u>548,596</u>         | <u>640,887</u>         | <u>594,228</u>         | <u>615,744</u>            | <u>629,052</u>         | <u>629,052</u>            |
| Total Revenue                    | 518,024                | 530,786                | 530,707                | 543,415                | 548,596                | 640,887                | 594,228                | 615,744                   | 629,052                | 629,052                   |
| <b>Expenditures</b>              |                        |                        |                        |                        |                        |                        |                        |                           |                        |                           |
| Recreation                       | 635,157                | 552,744                | 676,255                | 595,639                | 585,775                | 584,830                | 590,105                | 559,844                   | 690,105                | 690,105                   |
| <b>Revenue over Expenditures</b> | <u>(117,133)</u>       | <u>(21,958)</u>        | <u>(145,548)</u>       | <u>(52,224)</u>        | <u>(37,179)</u>        | <u>56,057</u>          | <u>4,123</u>           | <u>55,900</u>             | <u>(61,053)</u>        | <u>(61,053)</u>           |
| <b>Beginning Balance</b>         | <u>342,521</u>         | <u>289,400</u>         | <u>267,442</u>         | <u>121,894</u>         | <u>69,670</u>          | <u>32,491</u>          | <u>10,091</u>          | <u>88,548</u>             | <u>92,671</u>          | <u>144,448</u>            |
| <b>End Balance</b>               | <u>225,388</u>         | <u>267,442</u>         | <u>121,894</u>         | <u>69,670</u>          | <u>32,491</u>          | <u>88,548</u>          | <u>14,214</u>          | <u>144,448</u>            | <u>31,618</u>          | <u>83,395</u>             |

**Assumptions**

**Water and Wastewater Fund**

|                                  | <b>Actual<br/>2003</b> | <b>Actual<br/>2004</b> | <b>Actual<br/>2005</b> | <b>Actual<br/>2006</b> | <b>Actual<br/>2007</b> | <b>Actual<br/>2008</b> | <b>Budget<br/>2009</b> | <b>Estimated<br/>2009</b> | <b>Budget<br/>2010</b> | <b>Projected<br/>2010</b> |
|----------------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|---------------------------|------------------------|---------------------------|
| <b>Revenues</b>                  |                        |                        |                        |                        |                        |                        |                        |                           |                        |                           |
| Customer charges                 | \$21,755,449           | \$21,073,044           | \$23,523,856           | \$26,409,064           | \$26,560,018           | \$27,034,415           | \$28,278,400           | \$27,803,428              | \$30,972,900           | \$28,221,212              |
| Interest                         | 217,104                | 290,529                | 743,855                | 795,195                | 355,681                | 238,761                | 1,000,000              | 210,770                   | 51,400                 | 51,400                    |
| Development charges              | 971,502                | 907,874                | 1,142,733              | 1,216,870              | 1,142,890              | 919,320                | 800,000                | 1,296,540                 | 1,000,000              | 1,000,000                 |
| Other                            | 42,693                 | 149,472                | 146,028                | 158,590                | 474,264                | 273,425                | 150,000                | 262,795                   | 673,100                | 673,100                   |
| Total Revenue                    | <u>22,986,748</u>      | <u>22,420,919</u>      | <u>25,556,472</u>      | <u>28,579,719</u>      | <u>28,532,853</u>      | <u>28,465,921</u>      | <u>30,228,400</u>      | <u>29,573,533</u>         | <u>32,697,400</u>      | <u>29,945,712</u>         |
| <b>Expenses</b>                  |                        |                        |                        |                        |                        |                        |                        |                           |                        |                           |
| Utility Billing and Collection   | 1,252,865              | 1,411,289              | 1,458,027              | 1,623,333              | 1,796,740              | 1,753,858              | 1,872,503              | 1,738,271                 | 1,879,331              | 1,879,332                 |
| Administration                   | 1,470,756              | 1,214,339              | 1,423,338              | 2,501,927              | 3,957,329              | 4,328,487              | 5,956,702              | 4,751,506                 | 4,910,623              | 4,910,623                 |
| Clinton Water Plant              | 1,450,435              | 1,396,930              | 1,474,431              | 1,622,725              | 1,769,193              | 1,790,696              | 2,393,394              | 1,928,553                 | 2,194,252              | 2,194,252                 |
| Kaw Water Plant                  | 1,621,263              | 1,573,499              | 1,821,852              | 2,114,106              | 2,308,104              | 2,518,592              | 3,006,358              | 2,566,661                 | 2,751,827              | 2,751,827                 |
| Wastewater Treatment             | 2,235,800              | 2,464,538              | 2,907,135              | 2,899,555              | 3,074,957              | 3,257,738              | 3,575,051              | 3,347,914                 | 3,637,275              | 3,637,275                 |
| Collection System                | 1,609,339              | 2,129,390              | 2,195,692              | 2,262,633              | 2,366,856              | 2,512,979              | 3,058,595              | 2,504,341                 | 2,851,693              | 2,851,693                 |
| Quality Control                  | 443,898                | 453,905                | 464,026                | 581,365                | 659,128                | 606,342                | 730,600                | 576,441                   | 737,206                | 737,206                   |
| Distribution System              | <u>2,078,350</u>       | <u>1,960,759</u>       | <u>2,215,504</u>       | <u>2,276,411</u>       | <u>2,514,045</u>       | <u>3,068,825</u>       | <u>3,242,945</u>       | <u>3,185,204</u>          | <u>2,915,142</u>       | <u>2,915,142</u>          |
| subtotal O&M                     | 12,162,706             | 12,604,649             | 13,960,005             | 15,882,055             | 18,446,352             | 19,837,517             | 23,836,148             | 20,598,891                | 21,877,349             | 21,877,350                |
| Non-bonded Construction Transfer | 1,500,000              | 7,500,000              | 10,000,000             | 10,701,412             | 7,000,000              | 1,194,268              | 1,675,000              | 925,000                   | 2,000,000              | 2,000,000                 |
| Transfer For Fund Balance        |                        |                        |                        |                        |                        |                        | 1,000,000              |                           | 6,100,000              |                           |
| Debt service                     | <u>5,461,496</u>       | <u>5,188,820</u>       | <u>3,924,114</u>       | <u>6,481,158</u>       | <u>6,559,805</u>       | <u>7,173,485</u>       | <u>9,000,000</u>       | <u>7,665,770</u>          | <u>8,798,900</u>       | <u>8,798,900</u>          |
| Total Expenses                   | <u>19,124,202</u>      | <u>25,293,469</u>      | <u>27,884,119</u>      | <u>33,064,625</u>      | <u>32,006,157</u>      | <u>28,205,270</u>      | <u>35,511,148</u>      | <u>29,189,661</u>         | <u>38,776,249</u>      | <u>32,676,250</u>         |
| <b>Net Income</b>                | <u>3,862,546</u>       | <u>(2,872,550)</u>     | <u>(2,327,647)</u>     | <u>(4,484,906)</u>     | <u>(3,473,304)</u>     | <u>260,651</u>         | <u>(5,282,748)</u>     | <u>383,872</u>            | <u>(6,078,849)</u>     | <u>(2,730,538)</u>        |
| <b>Beginning Balance</b>         | <u>22,267,805</u>      | <u>26,130,351</u>      | <u>23,257,801</u>      | <u>20,930,154</u>      | <u>16,445,248</u>      | <u>12,971,944</u>      | <u>6,811,530</u>       | <u>13,232,595</u>         | <u>7,949,847</u>       | <u>13,616,467</u>         |
| <b>End Balance</b>               | <u>26,130,351</u>      | <u>23,257,801</u>      | <u>20,930,154</u>      | <u>16,445,248</u>      | <u>12,971,944</u>      | <u>13,232,595</u>      | <u>1,528,782</u>       | <u>13,616,467</u>         | <u>1,870,998</u>       | <u>10,885,929</u>         |

**Solid Waste Fund**

|                                  | <b>Actual<br/>2003</b> | <b>Actual<br/>2004</b> | <b>Actual<br/>2005</b> | <b>Actual<br/>2006</b> | <b>Actual<br/>2007</b> | <b>Actual<br/>2008</b> | <b>Budget<br/>2009</b> | <b>Estimated<br/>2009*</b> | <b>Budget<br/>2010</b> | <b>Projected<br/>2010</b> |
|----------------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|----------------------------|------------------------|---------------------------|
| <b>Revenues</b>                  |                        |                        |                        |                        |                        |                        |                        |                            |                        |                           |
| Sanitation Service Charge        | \$6,299,365            | \$6,562,304            | \$6,671,437            | \$6,830,635            | \$7,212,174            | \$7,579,443            | \$7,618,335            | \$7,667,358                | \$8,081,037            | \$8,081,037               |
| Roll Off                         | 1,266,690              | 1,293,607              | 1,360,109              | 1,562,162              | 1,596,908              | 1,545,292              | 1,600,000              | 1,612,816                  | 1,530,000              | \$1,530,000               |
| Extra Pickups, Miscellaneous     | 293,839                | 385,109                | 494,373                | 510,713                | 358,969                | 505,569                | 477,000                | 536,930                    | 393,000                | \$393,000                 |
| State Grants                     | 27,173                 | 33,826                 | 0                      | 85,000                 | 16,844                 | 0                      | 0                      | 0                          | 0                      | \$0                       |
| Interest on Investments          | <u>62,716</u>          | <u>46,244</u>          | <u>111,356</u>         | <u>151,408</u>         | <u>149,348</u>         | <u>85,097</u>          | <u>100,000</u>         | <u>(2,957)</u>             | <u>75,000</u>          | \$75,000                  |
| Total Revenue                    | <u>7,949,783</u>       | <u>8,321,090</u>       | <u>8,637,275</u>       | <u>9,139,918</u>       | <u>9,334,243</u>       | <u>9,715,401</u>       | <u>9,795,335</u>       | <u>9,814,147</u>           | <u>10,079,037</u>      | <u>10,079,037</u>         |
| <b>Expenditures**</b>            |                        |                        |                        |                        |                        |                        |                        |                            |                        |                           |
| Residential                      | 3,684,338              | 3,704,613              | 4,366,281              | 4,595,706              | 4,675,518              | 5,110,649              | 5,305,435              | 4,750,329                  | 5,392,252              | 5,392,252                 |
| Commercial                       | 3,523,741              | 3,278,082              | 3,490,443              | 4,148,071              | 4,326,209              | 4,348,177              | 5,141,520              | 4,320,009                  | 4,771,879              | 4,771,879                 |
| Waste Reduction                  | <u>775,628</u>         | <u>762,948</u>         | <u>862,109</u>         | <u>882,325</u>         | <u>720,359</u>         | <u>770,193</u>         | <u>838,588</u>         | <u>813,482</u>             | <u>856,480</u>         | <u>856,480</u>            |
| Total Expenditures               | <u>7,983,707</u>       | <u>7,745,643</u>       | <u>8,718,833</u>       | <u>9,626,102</u>       | <u>9,722,086</u>       | <u>10,229,019</u>      | <u>11,285,543</u>      | <u>9,883,820</u>           | <u>11,020,611</u>      | <u>11,020,611</u>         |
| <b>Revenue over Expenditures</b> | <u>(33,924)</u>        | <u>575,447</u>         | <u>(81,558)</u>        | <u>(486,184)</u>       | <u>(387,843)</u>       | <u>(513,618)</u>       | <u>(1,490,208)</u>     | <u>(69,673)</u>            | <u>(941,574)</u>       | <u>(941,574)</u>          |
| <b>Beginning Balance</b>         | <u>3,302,615</u>       | <u>3,268,691</u>       | <u>3,844,138</u>       | <u>3,762,580</u>       | <u>3,276,396</u>       | <u>2,888,553</u>       | <u>1,604,652</u>       | <u>2,374,935</u>           | <u>1,094,588</u>       | <u>2,305,262</u>          |
| <b>End Balance</b>               | <u>3,268,691</u>       | <u>3,844,138</u>       | <u>3,762,580</u>       | <u>3,276,396</u>       | <u>2,888,553</u>       | <u>2,374,935</u>       | <u>114,444</u>         | <u>2,305,262</u>           | <u>153,014</u>         | <u>1,363,688</u>          |

**Numbers are unaudited and subject to change.**

\*\*expenditures do not include depreciation

***Parking Fund***

|                                  | <b>Actual</b>  | <b>Actual</b>  | <b>Actual</b>  | <b>Actual</b>  | <b>Actual</b>    | <b>Actual</b>    | <b>Budget</b>    | <b>Projected</b> | <b>Budget</b>    | <b>Projected</b> |
|----------------------------------|----------------|----------------|----------------|----------------|------------------|------------------|------------------|------------------|------------------|------------------|
| <b>Revenues</b>                  | <b>2003</b>    | <b>2004</b>    | <b>2005</b>    | <b>2006</b>    | <b>2007</b>      | <b>2008</b>      | <b>2009</b>      | <b>2009</b>      | <b>2010</b>      | <b>2010</b>      |
| Meter                            | \$339,252      | \$361,371      | \$382,757      | \$393,462      | \$417,202        | \$378,837        | \$370,500        | \$449,981        | \$559,524        | \$559,524        |
| Overtime Parking                 | 431,690        | 333,316        | 292,915        | 378,336        | 262,528          | 480,191          | 400,000          | 395,251          | 429,992          | 429,992          |
| Riverfront Garage                | 110,020        | 121,448        | 180,446        | 163,087        | 177,618          | 147,034          | 155,000          | 160,075          | 148,771          | 148,771          |
| 9th & New Hampshire Garage       | 15,459         | 15,604         | 15,290         | 19,829         | 14,928           | 10,210           | 10,000           | 8,288            | 10,000           | 10,000           |
| Interest on Investments          | 5,585          | 4,643          | 9,097          | 13,906         | 22,225           | 12,832           | 10,000           | (1,662)          | 10,000           | 10,000           |
| Miscellaneous                    | <u>275</u>     | <u>48</u>      | <u>1,547</u>   | <u>52</u>      | <u>4,302</u>     | <u>2,200</u>     | <u>0</u>         | <u>5,250</u>     |                  | 0                |
| Total Revenue                    | 902,281        | 836,430        | 882,052        | 968,672        | 898,803          | 1,031,304        | 945,500          | 1,017,183        | 1,158,287        | 1,158,287        |
| <b>Expenditures</b>              |                |                |                |                |                  |                  |                  |                  |                  |                  |
| Total Expenditures               | <u>810,161</u> | <u>777,316</u> | <u>841,210</u> | <u>819,013</u> | <u>1,013,825</u> | <u>1,178,877</u> | <u>1,154,287</u> | <u>1,078,489</u> | <u>1,249,001</u> | <u>1,249,001</u> |
| <b>Revenue over Expenditures</b> | <u>92,120</u>  | <u>59,114</u>  | <u>40,842</u>  | <u>149,659</u> | <u>(115,022)</u> | <u>(147,573)</u> | <u>(208,787)</u> | <u>(61,306)</u>  | <u>(90,714)</u>  | <u>(90,714)</u>  |
| <b>Beginning Balance</b>         | <u>264,858</u> | <u>356,978</u> | <u>416,092</u> | <u>456,934</u> | <u>606,593</u>   | <u>491,571</u>   | <u>232,727</u>   | <u>343,998</u>   | <u>135,211</u>   | <u>282,692</u>   |
| <b>End Balance</b>               | <u>356,978</u> | <u>416,092</u> | <u>456,934</u> | <u>606,593</u> | <u>491,571</u>   | <u>343,998</u>   | <u>23,940</u>    | <u>282,692</u>   | <u>44,497</u>    | <u>191,978</u>   |

**Storm Water Fund**

|                                  | <b>Actual<br/>2003</b> | <b>Actual<br/>2004</b> | <b>Actual<br/>2005</b> | <b>Actual<br/>2006</b> | <b>Actual<br/>2007</b> | <b>Actual<br/>2008</b> | <b>Budget<br/>2009</b> | <b>Estimated<br/>2009</b> | <b>Budget<br/>2010</b> | <b>Projected<br/>2010</b> |
|----------------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|---------------------------|------------------------|---------------------------|
| <b>Revenues</b>                  |                        |                        |                        |                        |                        |                        |                        |                           |                        |                           |
| Storm Water Utility Charges      | \$2,635,823            | \$2,728,541            | \$2,767,975            | \$2,794,985            | \$2,836,484            | \$2,890,385            | \$2,850,000            | \$2,919,033               | \$2,890,385            | \$2,890,385               |
| Interest on Investments          | 26,457                 | 31,096                 | 65,664                 | 63,753                 | 67,877                 | 46,989                 | 20,000                 | (6,445)                   | 20,000                 | 20,000                    |
| Miscellaneous                    | <u>41,591</u>          | <u>50</u>              | <u>5,280,940</u>       | <u>164,576</u>         | <u>0</u>               |                        | <u>7,000</u>           | <u>500</u>                | <u>7,000</u>           | <u>7,000</u>              |
| Total Revenue                    | 2,703,871              | 2,759,687              | 8,114,579              | 3,023,314              | 2,904,361              | 2,937,374              | 2,877,000              | 2,913,088                 | 2,917,385              | 2,917,385                 |
| <b>Expenditures</b>              |                        |                        |                        |                        |                        |                        |                        |                           |                        |                           |
| Total Expenditures               | <u>2,235,820</u>       | <u>1,878,450</u>       | <u>8,160,849</u>       | <u>3,396,994</u>       | <u>3,434,092</u>       | <u>3,250,695</u>       | <u>3,516,606</u>       | <u>3,003,729</u>          | <u>3,227,177</u>       | <u>3,227,177</u>          |
| <b>Revenue over Expenditures</b> | <u>468,051</u>         | <u>881,237</u>         | <u>(46,270)</u>        | <u>(373,680)</u>       | <u>(529,731)</u>       | <u>(313,321)</u>       | <u>(639,606)</u>       | <u>(90,641)</u>           | <u>(309,792)</u>       | <u>(309,792)</u>          |
| <b>Beginning Balance</b>         | <u>1,021,444</u>       | <u>1,489,495</u>       | <u>2,370,732</u>       | <u>2,324,462</u>       | <u>1,950,782</u>       | <u>1,421,051</u>       | <u>794,902</u>         | <u>1,107,730</u>          | <u>468,124</u>         | <u>1,017,089</u>          |
| <b>End Balance</b>               | <u>1,489,495</u>       | <u>2,370,732</u>       | <u>2,324,462</u>       | <u>1,950,782</u>       | <u>1,421,051</u>       | <u>1,107,730</u>       | <u>155,296</u>         | <u>1,017,089</u>          | <u>158,332</u>         | <u>707,297</u>            |

**Golf Course Fund**

|                                  | <b>Actual<br/>2003</b> | <b>Actual<br/>2004</b> | <b>Actual<br/>2005</b> | <b>Actual<br/>2006</b> | <b>Actual<br/>2007</b> | <b>Actual<br/>2008</b> | <b>Budget<br/>2009</b> | <b>Estimated<br/>2009</b> | <b>Budget<br/>2010</b> | <b>Projected<br/>2010</b> |
|----------------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|---------------------------|------------------------|---------------------------|
| <b>Revenues</b>                  |                        |                        |                        |                        |                        |                        |                        |                           |                        |                           |
| Golf Course Fees                 | \$896,158              | \$912,526              | \$934,826              | \$1,041,877            | \$910,139              | \$914,846              | \$980,500              | \$919,416                 | \$1,011,500            | \$1,011,500               |
| Interest on Investments          | 365                    | 25                     | 0                      | 0                      | 0                      | 1,963                  | 0                      | 1,145                     | 0                      | 0                         |
| Miscellaneous                    | (1,982)                | 362                    | 1,138                  | 1,009                  | 13,236                 | 1,393                  | 0                      | 464                       | 8,000                  | 8,000                     |
| Transfers in                     | <u>150,000</u>         | <u>0</u>               | <u>0</u>               | <u>0</u>               | <u>0</u>               | <u>0</u>               | <u>0</u>               | <u>0</u>                  | <u>0</u>               | <u>0</u>                  |
| Total Revenue                    | 1,044,541              | 912,913                | 935,964                | 1,042,886              | 923,375                | 918,202                | 980,500                | 921,024                   | 1,019,500              | 1,019,500                 |
| <b>Expenditures</b>              |                        |                        |                        |                        |                        |                        |                        |                           |                        |                           |
| Expenditures                     | <u>1,003,453</u>       | <u>1,070,282</u>       | <u>944,546</u>         | <u>1,015,162</u>       | <u>765,414</u>         | <u>816,813</u>         | <u>1,113,172</u>       | <u>858,640</u>            | <u>1,083,120</u>       | <u>1,083,120</u>          |
| <b>Revenue over Expenditures</b> | <u>41,088</u>          | <u>(157,369)</u>       | <u>(8,582)</u>         | <u>27,724</u>          | <u>157,961</u>         | <u>101,389</u>         | <u>(132,672)</u>       | <u>62,384</u>             | <u>(63,620)</u>        | <u>(63,620)</u>           |
| <b>Beginning Balance</b>         | <u>86,959</u>          | <u>128,047</u>         | <u>(29,322)</u>        | <u>(37,904)</u>        | <u>(10,180)</u>        | <u>147,781</u>         | <u>183,841</u>         | <u>249,170</u>            | <u>116,498</u>         | <u>311,554</u>            |
| <b>End Balance</b>               | <u>128,047</u>         | <u>(29,322)</u>        | <u>(37,904)</u>        | <u>(10,180)</u>        | <u>147,781</u>         | <u>249,170</u>         | <u>51,169</u>          | <u>311,554</u>            | <u>52,878</u>          | <u>247,934</u>            |