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Date: February 10, 2010

To: Robert Nugent  
Transit Administrator  
The City of Lawrence

Subject: Facility Lease Changes

Dear Bob,

Please find attached a copy of our 2009-2010 accrued rebates for lease hold improvements not realized. I have also included our 2011 proposed contract savings to the City for providing the facility beginning January 2011.

Should you have any questions on this matter, please do not hesitate to contact me directly at your convenience.

Sincerely,

Chad Hockman  
Regional Vice President

Encl: Proposed cost rebate/reduction

Lawrence, KS & KU Combined  
12 Month Rolling Income Statement  
Period Ending December 31, 2009

SUMMARY	12 Month Total	Cost from Client PP	Diff PP to Actual	Accrued City	Accrued KU
Facility Cost					
Rent Office and Garage	111,672	274,800	163,128	81564	81564
Real Property Taxes	13,166	74,899	61,733	30866.5	30866.5
Building Maint. and Repairs	24,641	11,700	-12,941	-6470.5	-6470.5
Utilities	30,835	30,000	-835	-417.5	-417.5
Security	0				
Personal Property Tax	443				
Total Facility Cost	180,757			105543	105543
Accrued amount per month				8795.21	8795.21

CITY	YR 2				YR 3				YR 4				YR 5		Variance KU vs MV
	2010 (6 months)				2011				2012				2013		
	Current to MV	Proposed to KU	Variance KU vs MV		Current to MV	Proposed to KU	Variance KU vs MV		Current to MV	Proposed to KU	Variance KU vs MV		Current to MV	Proposed to KU	
FACILITY LEASE	71,448	62,500	(8,948)		148,614	125,000	(23,614)		154,560	125,000	(29,560)		160,740	125,000	(35,740)
MAINTENANCE	3,176	3,259	83		6,609	5,810	(799)		6,872	6,043	(829)		7,147	6,285	(862)
UTILITIES	8,143	17,561	9,418		16,938	30,557	13,619		17,614	31,015	13,401		18,316	31,480	13,164
INSURANCE	-	788	788			1,350	1,350			1,350	1,350			1,350	1,350
MISCELLANEOUS		20,250	20,250			2,250	2,250			2,250	2,250			2,250	2,250

PROPERTY TAX

20,331	-	(20,331)		42,288	-	(42,288)		43,979	-	(43,979)		45,738	-	(45,738)
103,098	104,358	1,260		214,448	164,967	(49,481)		223,025	165,658	(57,367)		231,941	166,365	(65,576)