2010

NOTICE OF BUDGET HEARING

The governing body of the City of Lawrence

will meet on the 11th day of August, 2009, at $6:35\,$ p.m. at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of 2009 ad valorem tax.

Detailed budget information is available <u>awww.lawrenceks.org/budget</u> or in the City Manager's Office and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2010 Expenditures and Amount of 2009 Ad Valorem Tax establish the maximum limits of the 2010 budget. Estimated Tax Rate* is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2008		Current Year Estimate for 2009		Proposed Budget for 2010		
		Actual		Actual		Amount of 2009	Estimate
FUND	Expenditures	Tax Rate *	Expenditures	Tax Rate *	Expenditures	Ad Valorem Tax	Tax Rate *
General	55,132,099	14.868	61,677,602	15.822	72,470,629	13,821,296	16.187
Debt Service	10,381,433	7.006	13,065,000	7.089	13,900,000	5,976,962	7.000
Recreation	3,338,983	0.483	3,699,126	0.482	4,012,539	206,205	0.241
Library	3,021,000	3.259	3,051,000	3.254	3,060,000	2,782,703	3.259
Public Transportation	1,532,101	1.171	2,425,484		2,903,780		
Special Highway	2,602,743		2,953,413		2,956,815		
Guest Tax	889,960		846,300		1,203,560		
Special Alcohol	631,655		577,150		707,150		
Special Recreation	584,830		590,105		690,105		
Water and Sewer	28,205,270		35,511,148		38,776,248		
Sanitation	10,229,019		11,075,682		11,020,612		
Public Parking	1,178,877		1,154,287		1,249,001		
Storm Water	3,250,695		3,516,606		3,227,177		
Golf Course	816,813		1,113,172		1,083,120		
Trade	121 705 479	26.797	141 250 075	26.647	157.260.726	22 797 166	26.697
Totals Less: Transfers	121,795,478 4,624,588	26.787	141,256,075 6,632,821	26.647	157,260,736 7,719,310	22,787,166	26.687
Net Expenditure	117,170,890	-	134,623,254		149,541,426		
Total Tax Levied	21,167,000	=	22,231,449		XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	-	
Assessed	21,107,000	-	22,231,447		ALLEDA AAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAA	•	
Valuation	853,590,988		862,037,581		853,851,645		
Outstanding Indebtedness,							
January 1,	<u>2007</u>		<u>2008</u>		<u>2009</u>		
G.O. Bonds	85,070,000	_	86,775,000		88,910,000		
Revenue Bonds	24,860,000	<u>-</u>	85,912,047		86,434,404		
Other	16,345,000		10,225,000		10,635,000		
Lease Purchase Principal	0	· -	0		0		
Total	126,275,000	_ _	182,912,047		185,979,404	ı	

Tax rates are expressed in mil	ls
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City Official Title: