

**PRICE T. BANKS**

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July 8, 2008

Lawrence City Commissioners
PO Box 708
Lawrence, Kansas 66044

via facsimile and US Mail
832-3405

Re: Demolition Permit 1232 Louisiana Street.

Honorable Mayor and Commissioners:

I am writing to ask that the above mentioned application for a demolition permit be removed from the table and approved.

My client is not prepared, at this time, to provide redevelopment plans for the site after demolition. Their intent is to fill the lot and maintain it as a vacant lot until timing is right for redevelopment. It is not my client's intent to leave a void at the location, because the land is much too valuable to leave vacant for an extended period of time. When my client is prepared to submit such plans, they will, of course need to be approved by the Historic Resources Commission, or by the City Commission on appeal, before any replacement structure can be constructed.

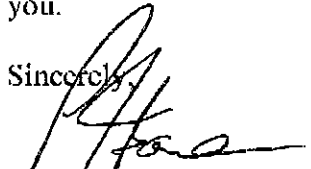
It is my understanding, from the staff report, that the property is within the environs of the Hancock District and the Oread District, National Register of Historic places. Neither of these districts benefits from a nearby blighted derelict structure. The nearest visual focal points include the water tanks on the University of Kansas campus.

My client has not commissioned a financial analysis to determine a rate of return for rehabilitating the structure. They did procure an estimate of rehab costs, and a report by a structural engineer at City request.

I respectfully request that the Lawrence City Commission find that there is no reasonable and prudent alternative to demolition and approve the issuance of the requested Demolition Permit for 1232 Louisiana Street.

Should you have questions regarding this request, I will be pleased to discuss them with you.

Sincerely,


Price T. Banks

cc: client