Schedule of offsite Infrastructure Improvements

Year	Water	Sewer	Storm	Roads	Total
1	$1,050,000	$823,200	$385,050	$1,112,000	$3,370,250
2					
3					
3					
4					
5					
6				$2,600,000	$2,600,000
7					
8				$560,000	$560,000
9					
10				$700,000	$700,000
11					
12				$560,000	$560,000
13					
14				$550,000	$550,000
15					
16					
17					
18					
19					
20					
Total	$ 1,050,000	$ 823,200	$385,050	$6,082,000	$8,340,250

Total Improvements and Responsibility

	Total Improvements	City	County	Others	Developer / Debt
Water	$1,050,000	$525,000	$ -	$ -	$525,000
Sewer	$823,200	$411,600	$ -	$ -	$411,600
Storm	$385,050	$385,050	$ -	$ -	$ -
Roads	$6,082,000	$ -	$1,112,000		$4,970,000
Total	**$8,340,250**	**$1,321,650**	**$1,112,000**	**$ -**	**$5,906,600**

20 Year Combined Airport Business Park No. 1 Impact Summary By Revenue						
Year	Property Taxes	Local Sales Taxes	Building Permits	Water & Sewer Service Charges	Annual Total	Total Cumulative
1	$ 176,318	$ -	$ 19,670	$ 29,897	$ 225,885	$ 225,885
2	$ 573,864	$ 144,600	$ 41,501	$ 174,084	$ 934,049	$ 1,159,934
3	$ 754,606	$ 147,492	$ 19,670	$ 83,279	$ 1,005,047	$ 2,164,981
4	$ 935,437	$ 150,442	$ 19,670	$ 102,786	$ 1,208,335	$ 3,373,316
5	$ 1,116,357	$ 153,451	$ 19,670	$ 122,293	$ 1,411,771	$ 4,785,087
6	$ 1,297,370	$ 156,520	$ 19,670	$ 141,800	$ 1,615,360	$ 6,400,447
7	$ 1,478,477	$ 159,650	$ 19,670	$ 161,307	$ 1,819,104	$ 8,219,551
8	$ 1,659,680	$ 162,843	$ 19,670	$ 180,814	$ 2,023,007	$ 10,242,558
9	$ 1,981,751	$ 301,450	$ 40,558	$ 200,321	$ 2,524,080	$ 12,766,638
10	$ 2,165,967	$ 307,479	$ 19,670	$ 324,676	$ 2,817,792	$ 15,584,430
11	$ 2,350,340	$ 313,629	$ 19,670	$ 250,673	$ 2,934,312	$ 18,518,742
12	$ 2,534,875	$ 319,901	$ 19,670	$ 270,180	$ 3,144,626	$ 21,663,368
13	$ 2,719,574	$ 326,299	$ 19,670	$ 289,687	$ 3,355,230	$ 25,018,598
14	$ 2,904,440	$ 482,262	$ 40,558	$ 309,194	$ 3,736,454	$ 28,755,052
15	$ 3,213,321	$ 491,908	$ 19,670	$ 433,550	$ 4,158,449	$ 32,913,501
16	$ 3,401,010	$ 501,746	$ 19,670	$ 359,547	$ 4,281,973	$ 37,195,474
17	$ 3,412,609	$ 511,781	$ -	$ 359,513	$ 4,283,903	$ 41,479,377
18	$ 3,424,439	$ 522,016	$ -	$ 369,869	$ 4,316,324	$ 45,795,701
19	$ 3,436,506	$ 532,457	$ -	$ 380,225	$ 4,349,188	$ 50,144,889
20	$ 3,448,815	$ 543,106	$ -	$ 390,581	$ 4,382,502	$ 54,527,391
20 Year Total	**$ 42,985,756**	**$ 6,229,032**	**$ 378,327**	**$ 4,934,276**	**$ 54,527,391**	

Years	Rate	Future Value	% of Mill Levy to City	This Benefit considers only Property Taxes at a 50% Rate
12	3.50%	0	22.80%	

Year	Total Cumulative	Property Taxes only w/50% Abatement	Estimated Annual Debt Service	New Debt for Infrastructure	Cumulative Debt not incl Pmts	City Share of Property Tax Revenue	Approximate Annual Benefit w/ 3 year offset	Cumulative Benefit
1	$ 225,885	$ 88,159	$ 96,923	$ 936,600	$ 936,600	$ 40,201	$ (96,923)	$ (96,923)
2	$ 1,159,934	$ 286,932	$ 96,923	$ -	$ 936,600	$ 130,841	$ (96,923)	$ (193,846)
3	$ 2,164,981	$ 377,303	$ 96,923	$ -	$ 936,600	$ 172,050	$ (96,923)	$ (290,769)
4	$ 3,373,316	$ 467,719	$ 96,923	$ -	$ 936,600	$ 213,280	$ (8,764)	$ (299,533)
5	$ 4,785,087	$ 558,179	$ 96,923	$ -	$ 936,600	$ 254,529	$ 190,009	$ (109,524)
6	$ 6,400,447	$ 648,685	$ 96,923	$ -	$ 936,600	$ 295,800	$ 280,380	$ 170,856
7	$ 8,219,551	$ 739,239	$ 365,981	$ 2,600,000	$ 3,536,600	$ 337,093	$ 101,737	$ 272,593
8	$ 10,242,558	$ 829,840	$ 365,981	$ -	$ 3,536,600	$ 378,407	$ 192,197	$ 464,790
9	$ 12,766,638	$ 990,876	$ 423,932	$ 560,000	$ 4,096,600	$ 451,839	$ 224,753	$ 689,543
10	$ 15,584,430	$ 1,082,984	$ 423,932	$ -	$ 4,096,600	$ 493,840	$ 315,306	$ 1,004,849
11	$ 18,518,742	$ 1,263,329	$ 496,371	$ 700,000	$ 4,796,600	$ 535,878	$ 333,469	$ 1,338,318
12	$ 21,663,368	$ 1,554,370	$ 496,371	$ -	$ 4,796,600	$ 577,952	$ 494,504	$ 1,832,822
13	$ 25,018,598	$ 1,737,090	$ 457,399	$ 560,000	$ 5,356,600	$ 620,063	$ 625,584	$ 2,458,406
14	$ 28,755,052	$ 1,919,939	$ 457,399	$ -	$ 5,356,600	$ 662,212	$ 805,930	$ 3,264,336
15	$ 32,913,501	$ 2,164,839	$ 514,315	$ 550,000	$ 5,906,600	$ 732,637	$ 1,040,054	$ 4,304,391
16	$ 37,195,474	$ 2,349,190	$ 514,315	$ -	$ 5,906,600	$ 775,430	$ 1,222,775	$ 5,527,165
17	$ 41,479,377	$ 2,445,543	$ 514,315	$ -	$ 5,906,600	$ 778,075	$ 1,405,623	$ 6,932,789
18	$ 45,795,701	$ 2,542,060	$ 514,315	$ -	$ 5,906,600	$ 780,772	$ 1,650,524	$ 8,583,312
19	$ 50,144,889	$ 2,709,129	$ 245,257	$ -	$ 5,906,600	$ 783,523	$ 2,103,933	$ 10,687,246
20	$ 54,527,391	$ 2,807,391	$ 245,257	$ -	$ 5,906,600	$ 786,330	$ 2,200,286	$ 12,887,532
20 Year Total		**$ 27,562,792**	**$ 6,616,681**	**$ 5,906,600**		**$ 9,800,752**		

Assumptions

1) Table H of Economic Impact Study prepared by Rich Caplan and Associates on August 17th 2007.
2) Schedule of road improvements per traffic engineer estimate based on build out in Economic Study assumes approximately 87,000 SF of build out per year.
3) These improvements are actually sufficient to serve another 91 acres owned by developer that resides south of 24/40 and east of 1500 Road.
4) Assumes that Mill Levy stays constant and no inflation exists on base numbers.
5) The 50% property tax abatement column assumes that 50% of eligible property taxes are abated for a ten year period.
6) Bond debt is amortized over 12 year @ 3.5%.
7) City and County responsibilities are funded in year 1.