



February 20, 2008

Diane Stoddard
Assistant City Manager
The City of Lawrence
6 W 6th St.
Lawrence, KS 66044

Dear Diane,

As the Lawrence Freenet Project has indicated previously, our goal with Freenet-Kids is to serve the community while maintaining a tax revenue neutral relationship with the City of Lawrence.

To achieve this goal the board of directors of Community Wireless Communications Co has agreed to establish a loan guarantee contingency fund to contain one (1) year's worth of payments on the proposed loan. This fund would contain roughly \$700,000 and would be used to meet the City of Lawrence's requirement for cash basis accounting.

We have also started the process of assembling the due diligence documentation that would traditionally be required by a consulting firm to estimate the value of a business. This will be ready for submission to an outside consulting firm after the 4th of March.

We are all very excited to have the opportunity to work with the City of Lawrence and look forward to seeing staff's response to the proposal.

Sincerely,

A handwritten signature in black ink, appearing to read "Joshua Montgomery".

Joshua Montgomery
President
Community Wireless Communications Co.
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Lawrence, KS 66046
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