

February 15, 2007

VIA OVERNIGHT DELIVERY

RECEIVED

City of Lawrence, Kansas
6 East Street
Lawrence, Kansas 66044
Attn: City Manager and City Clerk

FEB 20 2007

CITY MANAGERS OFFICE
LAWRENCE, KS

First Citizens Bank & Trust Company, as Trustee
100 E. Tryon Road
Raleigh, NC 27603
Attention: Corporate Trust

Wachovia Bank National Association, as Credit Issuer
401 Lynden Street, First Floor
Winston-Salem, NC 27101
Attention: Nicole Mitchell or Amy Walton

RE: \$2,125,000 City of Lawrence Kansas Tax Exempt Adjustable Mode Industrial Development Revenue Refunding Bonds (RAM Company Project) Series 1995A, CUSIP -#520138MD7, with current principal balance of \$1,125,000; and \$4,500,000 City of Lawrence Kansas Taxable Adjustable Mode Industrial Development Revenue Refunding Bonds (RAM Company Project) Series 1995B, CUSIP - #520138MC9, with current principal balance of \$2,700,000

Dear Sirs and Madam:


In accordance with section 11.1 (b) of that certain Lease Agreement dated as of January 1, 1995 (the "Lease") between City of Lawrence, Kansas, as Landlord ("City"), and RAM Company, as Tenant (the "Company"), this letter shall constitute written notice to the City, as Issuer (as such term is defined in the Lease) and to First Citizens Bank & Trust Company, as Trustee and Registrar (as such terms are defined in the Lease) of Company's election to prepay all of the Lease Payments in full contingent upon sufficient moneys being available to the Company. The Company has entered into a Purchase and Sale Agreement to sell the Project (as such term is defined in the Lease), and the closing is scheduled for **March 27, 2007**. The prepayment of the Lease Payments in full shall be effective on **March 27, 2007**, contingent upon sufficient moneys being available to the undersigned upon such date.

In preparation for such prepayment of all Lease Payments and on or before March 21, 2007, the Company requests the City and Trustee, as appropriate, to execute and deliver to Gilmore & Bell, P.C. in trust, all documentation necessary to terminate the Indentures, the UCC Financing Statements, and the Lease, and to convey fee simple title to the Property as defined in the Lease from the City to RAM Company, LLC.

Please contact us with any questions. Thank you again for your cooperation and assistance.

Sincerely,

RAM Company, LLC

By:  Member
Authorized Signer[s] and Title

cc. David Queen – Gilmore & Bell, P.C. (via email)
Trent E. Jernigan – Womble Carlyle Sandridge & Rice, PLLC (via email)
Scott W. Anderson – Gilmore & Bell, P.C. (via email)