

NEWS RELEASE  
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Beth Johnson, Vice President, Economic Development  
785.865.4425 or [bjohnson@lawrencechamber.com](mailto:bjohnson@lawrencechamber.com)

Bill Piercey, Vice President of Finance, API Foils

### **API Foils to Expand Lawrence Facility**

Lawrence, Kan. - API Foils has announced they are evaluating plans to expand operations in Lawrence, Kansas. API is a global company with manufacturing capabilities in North America, Europe, and Asia. If approved, API will be creating 31 new jobs and will invest between \$15-17 million in the community over the next 3 years with the addition of 60,000 square feet to their existing building in East Hills Business Park and acquisition of new equipment. API requests a tax abatement to make this long term investment more favorable than other options under consideration.

According to Bill Piercey, Vice President of Finance, "Our expansion plans represent a significant investment in our Lawrence, Kansas facility. This will create jobs and provide other economic benefits to the region." API Foils, formerly Astor Universal located in East Hills Business Park in 1995 as a manufacturer of decorative foils for use in hot and cold stamping applications. API Foils was formed in 1998 as a result of the merger of Dri Print Foils and Astor Universal. The company currently employs 65 people at its Lawrence facility.

Beth Johnson, Vice President of Economic Development, said, "We are excited about the possibility of API Foils expanding their Lawrence facility. This exciting expansion project is a great kick-off to 2007."

API is an international holding company with businesses located in the United Kingdom, Continental Europe, USA and Asia-Pacific. The Group manufactures specialized packaging and security products which are used throughout the tobacco, drinks, food, luxury and consumer goods sectors.

The Lawrence Chamber of Commerce advocates for business and community prosperity as it creates diverse jobs; cultivates a successful business environment; develops active community leaders; and promotes the assets of Lawrence and Douglas County.

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