Peter K. Curran

From:

Peter K. Curran

Sent:

Monday, December 11, 2006 3:37 PM

To:

'lkreppel@benensoncapital.com'

Subject:

FW: Scanned from GL00804C400074 [CURRAN]

Attachments:

2006.12,11,PDF



Another try with I think the correct e-mail address.

----Original Message----

From: Peter K. Curran

Sent: Monday, December 11, 2006 3:14 PM

To: 'lkreppel@benesoncapital.com' Cc: markbuhler@stephensre.com

Subject: FW: Scanned from GL00804C400074 [CURRAN]

Attached is a copy of my letter of 11/29 and enclosures. The requested easement is to service the property just to the east which is being sold for multifamily use. It is my understanding the years ago when your company replatted utility easements were vacated that would have serviced our clients' property. The City of Lawrence now says the space across your property is the only easement course which will be adequate to service our clients' property, after exploring all other alternatives. Please let me know if we can proceed to agreement, or if you have any further questions. Time being of the essence, I will appreciate hearing from you within 10 days.

----Original Message----

From: Stevens & Brand, L.L.P. Multifunction Copier [mailto:toshiba@stevensbrand.com]

Sent: Monday, December 11, 2006 2:21 PM

To: Peter K. Curran

Subject: Scanned from GL00804C400074 [CURRAN]

Peter K. Curran

From:

System Administrator Kreppel, Leonard

To:

Sent:

Monday, December 11, 2006 3:37 PM

Subject:

Delivered: FW: Scanned from GL00804C400074 [CURRAN]

Your message

To:

Subject:

lkreppel@benensoncapital.com FW: Scanned from GL00804C400074 [CURRAN]

Sent:

12/11/2006 3:37 PM

was delivered to the following recipient(s):

Kreppel, Leonard on 12/11/2006 3:47 PM

STEVENS & BRANDIE

ATTORNEYS AT LAW
US BANK TOWER
900 MASSACHUSETTS, SUITE 500
POST OFFICE BOX 189
LAWRENCE, KANSAS 66044-0189
TELEPHONE: (785) 843-0811
FAX: (785) 843-0341
WWW.STEVENSBRAND.COM

RICHARD B. STEVENS

JOHN W. BRAND 1907-1971

WEBSTER L. GOLDEN
PETER K. CURRAN
WINTON A. WINTER, JR.
EVAN H. ICE
SHERRI E. LOVELAND
MOLLY M. WOOD
CHRISTOPHER F. BURGER*
BRADLEY R. FINKELDE!
MATTHEW H. HOY'
LESLIE M. MILLER
SHANNON C. OURY[†]
EMILY A. DONALDSON
REBECCA J. WEMPE

JOHN W. BRAND, JR.

November 29, 2006

*ADMITTED IN KANSAS AND MISSOURI ADMITTED IN KANSAS AND COLORADO

2300 Louisiana Co., LLC c/o Leonard J. Kreppel The Benenson Capital Partners 708 Third Avenue New York, NY 10017

Re: Sanitary Sewer Easement

Dear Mr. Kreppel:

The owners of the real estate immediately to the northeast of your property described as Lot 1 in Block 1 in Lewis Subdivision in the City of Lawrence, Kansas, are interested in acquiring the right to a sanitary sewer easement along the east and south boundaries of Lot 1. We represent the owners, Joan McBride Ogden, Sherry McBride, and Mary Kay Stephens.

Enclosed is a Utility Easement Exhibit which shows the easement area on your property, including a temporary construction easement. The easements would be granted to the City of Lawrence which operates the sewer system, but the compensation to you would be paid by the property owners benefiting from the easement. Proposed Agreement and easement documents are also enclosed.

You will be able to use and enjoy the land within the easement the same as you do now except for any uses which would jeopardize the operation, maintenance, repair of the line. No permanent building or stockpile could be erected or stored on the easement, but you could do other activities which are non-conflicting with a City sewer line easement.

The above-named adjacent owners offer to acquire the permanent easement and temporary construction easement for \$5,000.00 pursuant to the terms of the Proposed Agreement.

2300 Louisiana Co., LLC c/o Leonard J. Kreppel The Benenson Capital Partners November 29, 2006 Page 2

We would be pleased to consider any relevant information or documentation you believe has not been properly considered in valuing the easements. Our clients desire to fairly negotiate and agree on all matters of concern acquiring the sewer easements

If we cannot agree on the terms and just compensation for a purchase of the easement, our clients will have no choice but to have the City of Lawrence acquire the needed easement for their system through the eminent domain process. In that event a court will determine just compensation for the easement.

I will contact you sometime within the next 10 days to discuss purchasing the easements on your property.

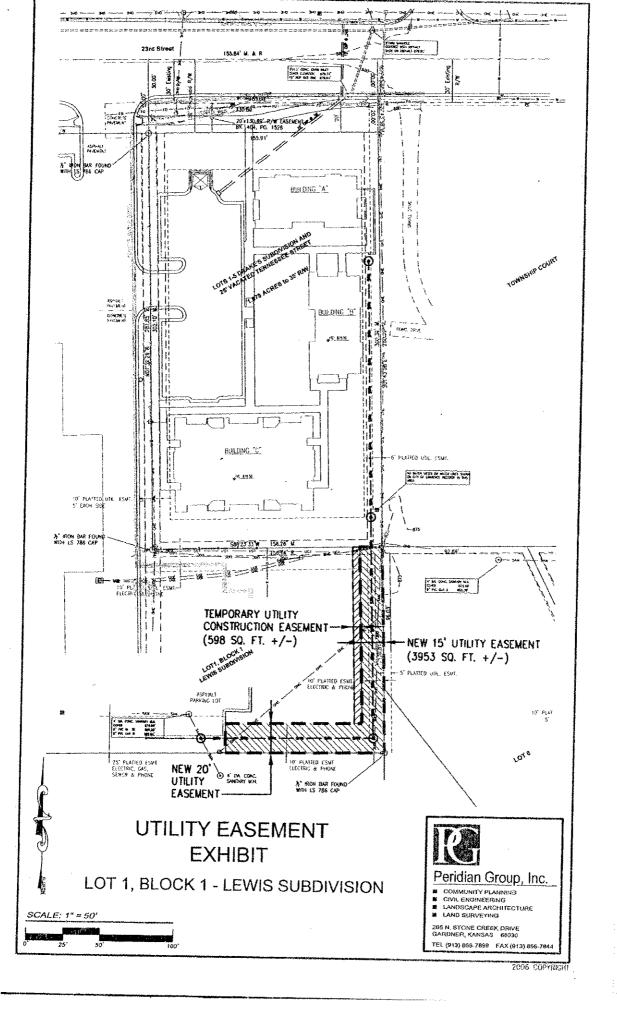
Very truly yours,

STEVENS & BRAND, L.L.P.

Peter K. Curran

pcurran@stevensbrand.com

PKC:vs Enclosures



AGREEMENT

THIS AGREEMENT is made this day of	, 2006, by and between 2300 LOUISIANA CO.,
LLC, a Delaware limited liability company ("SEL	LER"), and JOAN MCBRIDE OGDEN, SHERRY
MCBRIDE and MARY KAY STEPHENS (hereinaft	er "BUYERS").

RECITALS

SELLER is the owner of certain real property legally described as follows:

Lot 1 Block 1, in Lewis Subdivision, a Subdivision in the City of Lawrence, Douglas County, Kansas; and

BUYERS desire to connect to the sanitary sewer system of the City of Lawrence ("the City") on and through the SELLER'S above-described real property, and has determined that in order to properly design, construct and maintain such system it is necessary to acquire certain real property rights from SELLER for the City, as more fully described herein; and

SELLER is willing to sell and BUYERS are willing to purchase SELLER'S real property interests described herein for the City, and by this written Agreement the parties desire and intend to set forth the terms and conditions of their agreement in writing.

AGREEMENT

In consideration of the mutual covenants contained herein and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties agree as follows:

- 1. SELLER agrees to sell and BUYERS agree to purchase the following real property interests for the City:
 - a. A Utility Easement, in the form set forth in Exhibit A, which is attached hereto and incorporated herein by reference, over and across that portion of SELLER'S real property as set out in the attached Utility Easement Exhibit, Exhibit B.
 - b. A Temporary Construction Easement in the form set forth in Exhibit C.
- 2. <u>Purchase Price</u>. The purchase price for such real property interests is \$5,000.00, payable by BUYERS to SELLER within 30 days of the execution and delivery of this Agreement and the Easements described in Paragraph 1 above from SELLER to the City.

- 3. <u>Title.</u> Contemporaneously to the delivery of this Agreement, SELLER agrees to deliver to BUYERS and the City the executed Utility Easement and Temporary Construction Easement described herein and attached as Exhibits A and C. Upon delivery from BUYERS to SELLER of the consideration contained herein SELLER and City shall record such Easement with the Douglas County Register of Deeds.
- 4. <u>Closing Costs.</u> BUYERS agree to pay the costs of recording all instruments tendered to them.
- 5. Real Estate Commissions. The parties represent that neither has engaged the services of a real estate agent or broker in relation to this transaction, and that to the best of their respective knowledge no person or entity has a claim for any commission or fees in connection with this transaction. In the event that any person or entity claims a commission or fee from SELLER for services provided to SELLER in relation to this transaction, such commissions or fee are the sole responsibility of SELLER. SELLER agrees to indemnify and hold BUYERS harmless from and against any and all liability, costs and expenses, including reasonable attorneys' fees, arising out of or pertaining in any manner to any claims a commission or fee from BUYERS for services provided to BUYERS in relation to this transaction, such commissions or fees are the sole responsibility of BUYERS. BUYERS agree to indemnify and hold SELLER harmless from and against any and all liability, costs and expenses, including reasonable attorneys' fees, arising out of or pertaining in any manner to any claim for any such commission or fee claimed from BUYERS.
- 7. <u>Authority to Execute Agreement</u>. Each of the persons executing this Agreement on behalf of the respective parties represents and warrants that they have the authority to bind the party on behalf of whom they sign this Agreement, and that all acts requisite to the authorization to enter into this Agreement have been taken and completed.
- 8. <u>Choice of Law.</u> The laws of the State of Kansas shall govern the rights of the parties with respect to this Agreement.

9. Entire Agreement. This regarding the subject matter of this agree matter of this Agreement are merged into expressed has been made by the parties changed except by an instrument in writin	ment. All prio this written A . None of the	greement, and no promise of provisions contained in t	relating to the subject or agreement not herein
10. Agreement Binding. The several obligations of the respective parties assigns of the respective parties.		and the obligations of the	
		2300 LOUISIANA CO., I SELLER	LC
		By:	
		Name:	
		Title:	
<u>A</u>	<u>CKNOWLEI</u>	<u>OGMENT</u>	
STATE OF)			
COUNTY OF)	1 (22)		
BE IT REMEMBERED that on undersigned, a notary public in and for the corporate officer of 2300 LOUISIANA (person who executed the within instrume of the same for the purposes and conscomapny.	thise county and s CO., LLC, and ent of writing a ideration there	and such person duly acknowing expressed on behalf o	f said limited liability
IN WITNESS WHEREOF, I hav year last above written.	e hereunto set	my hand and affixed my o	official seal the day and
		Notary Public My appointment expires:	

	BUYERS:
	JOANN MCBRIDE OGDEN
	SHERRY MCBRIDE
	MARY KAY STEPHENS
<u>ACKNOWL</u>	<u>EDGMENT</u>
STATE OF KANSAS)):SS COUNTY OF DOUGLAS)	
	S who are personally known to me to be the same and such person duly acknowledged the execution
IN WITNESS WHEREOF, I have hereunto syear last above written.	set my hand and affixed my official seal the day and
Notary Public	My appointment expires:
***********	**********

EXHIBIT A

UTILITY EASEMENT

THE UNDERSIGNED. for and in consideration of the sum of One Dollar (\$1.00) and other valuable consideration, receipt of which is hereby acknowledged, hereby grant, sell, convey, and deliver unto the City of Lawrence, Kansas, a municipal corporation, a permanent and perpetual fifteen (15) foot utility easement for the construction and maintenance of utilities over, under, and across the following described tract of real estate situated in the City of Lawrence, Douglas County, Kansas, to-wit:

A PORTION OF LOT ONE, BLOCK ONE IN LEWIS SUBDIVISION IN THE CITY OF LAWRENCE, DOUGLAS COUNTY, KANSAS DESCRIBED AS FOLLOWS:

THE SOUTH 20.00 FEET OF SAID LOT ONE LYING EAST OF THE PLATTED 25' UTILITY EASEMENT (ELECTRIC, GAS, SEWER & PHONE) AND THE EAST 15.00 FEET OF SAID LOT ONE, CONTAINING 3953 SOUARE FEET, MORE OR LESS.

Grantee and all other public utility companies shall have the right of ingress and egress upon the above-described easement for the purpose of installing, maintaining, repairing, or replacing public utilities, and otherwise make all uses of said easement and do all things necessary or proper for the use of said easement for public utilities.

Grantor shall do or cause nothing to be done to interfere with the Grantee's right of use of said easement for the purposes herein stated.

THE UNDERSIGNED FURTHER WARRANTS that they have good and lawful right to convey said easement, and will forever warrant and defend the title thereto.

THIS AGREEMENT is and shall be binding and obligatory upon the heirs, administrators, executors, personal representatives, successors and assigns of the parties hereto,

DATED this	day of	, 2006.	
		2300 LOUISIANA CO., LLC.	
		By:	
		Name:	
		Title:	

STATE OF)		
,	SS.	
COUNTY OF)		
BE IT REMEMBERED that on t	this day of	2006,
before me, the undersigned, a Notary Pul who is personally known to me to be the instrument of writing, and duly acknowle	blic in and for the County he person who executed t	and State aforesaid came the within and foregoing
IN TESTIMONY WHEREOF, I seal the day and year last above mention	-	d, and affixed my official
	Notary Public	
	My Commission Ex	oires:

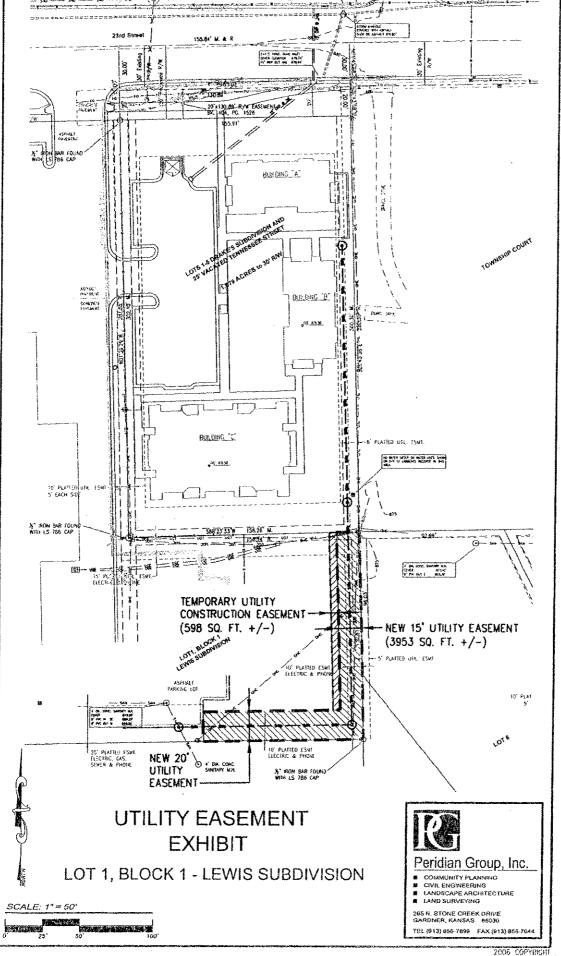


EXHIBIT C

TEMPORARY CONSTRUCTION EASEMENT

THE UNDERSIGNED, for and in consideration of the sum of One Dollar (\$1.00) and other valuable considerations, receipt of which is hereby acknowledged, hereby grant, sell, convey and deliver unto the City of Lawrence, Kansas, a municipal corporation, a temporary construction easement for the construction and maintenance of A SANITARY SEWER and related facilities over, under and across the following described property in the City of Lawrence, Douglas County, Kansas to-wit; this Temporary Construction Easement Will expire UPON THE COMPLETION OF CONSTRUCTION AND THE ACCEPTANCE BY THE CITY:

Name: 2300 LOUISIANA CO., LLC.

TEMPORARY EASEMENT DESRIPTION:

A STRIP OF LAND LYING IN LOT ONE, BLOCK ONE LEWIS SUBDIVISION IN THE CITY OF LAWRENCE, DOUGLAS COUNTY KANSAS DESCRIBED AS FOLLOWS:

THE WEST 5.00 FEET OF THE EAST-MOST 20.00 FEET OF SAID LOT ONE, EXCEPT THE SOUTH 20 FEET THEREOF, CONTAINING 598 SQUARE FEET, MORE OR LESS.

Not withstanding anything contained herein to the contrary, execution of this document shall not waive or relinquish Grantor's right to recover any costs of expenses incurred by Grantor for any physical damage to Grantor's property due to construction on this project.

THE UNDERSIGNED FURTHER WARRANT that they have good and lawful right to convey said easement, and will forever warrant and defend the title thereto.

	DATED thi	sday of	, 2006.
		2300 LOUISIAN	A CO., LLC.
		By:	
		Name:	
	Title:		
STATE OF)		
STATE OF)ss.		
undersigned, a Notary Pu	blic in and for the Coun	ty and State aforesaid ca	2006, before me, the me person who executed the within and
foregoing instrument of v	vriting, and duly acknow	ledge the execution of th	e same.
IN TESTIMON last above mentioned.	Y WHEREOF, I have he	ereunto set my hand, and	affixed my official seal the day and year
		Notary Pul	blic
		My Comm	ission Expires: