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February 7, 2007

Mayor Michael Amyx  
Lawrence City Hall  
6 East 6<sup>th</sup> Street  
Lawrence, KS 66044

Dear Mayor Amyx:

API Foils, Inc. is pleased to announce that we are evaluating plans to expand operations in Lawrence, Kansas. The expansion plans include a 60,000 sq. ft. addition to the existing facility located in the East Hills business park. The estimated cost of the expansion is \$4-\$5 million. Upon completion, API Foils anticipates the full time employment at the site will increase by 31 headcount over a four year period.

API Foils is a global company with manufacturing capabilities in North America, Europe, and Asia. As part of a global supply review, several manufacturing options are being considered. The company requests a 55% property tax abatement pursuant to the tax abatement policy in the City of Lawrence. API is seeking the tax abatement to make this long-term investment more attractive relative to other manufacturing alternatives.

API and the city of Lawrence have enjoyed a mutually beneficial relationship since 1995. We appreciate the continued support of the City of Lawrence as we expand our operations.

Yours truly,

A handwritten signature in dark ink, appearing to read 'William Piercey'. The signature is fluid and cursive, with a long, sweeping underline that extends to the right.

William Piercey  
Vice President Finance

cc: David L. Corliss