# CITY PLANNING DEPARTMENT

Dean Andrew
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January 17, 2006

Lee Siam Tan-Kassem 948 Barlow Drive Salina, KS 67401

Dear Lydia:

The application you submitted to request a tax rebate for property located at 822 A-B W. Elm Street has been approved, beginning with Tax Year 2005. The estimated tax rebate amount is shown on the attached "Tax Rebate Eligibility" form.

To receive the rebate each year, pay taxes due, either first half or the entire amount and obtain a receipt from the Saline County Treasurer, Room 214. Next, submit the receipt and enclosed form to the Salina City Clerk, Room 206, no later than the following August 20. The City Clerk's office will process your rebate check in about 10 days.

Be sure to retain a copy of the rebate eligibility form for your own reference. After the first rebate year, there will be no need to submit the rebate eligibility form to the clerk again. However, if the property is sold within the rebate period, since the rebate is transferable to the new owner for the duration of the original rebate period, it is important to be able to pass along that information.

Your efforts at investing to help revitalize one of Salina's neighborhoods are appreciated. Please contact me if I can be of any further assistance.

Sincerely,

Dean Andrew

Director of Planning & Community Development

cc: Rod Franz, City Finance Director

**DA/jjbi** 

NEIGHBORHOOD SERVICES DIVISION
Judith Brengman Irvin
Coordinator
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# CITY OF SALINA NEIGHBORHOOD REVITALIZATION TAX REBATE PROGRAM Notice of Eligibility

**PROPERTY ADDRESS:** 

Salina, Kansas 67402-0736

735 N. 4th Street

PARCEL I.D.:

081-12-0-20-13-015.00-0-01

TYPE OF IMPROVEMENT:

Residential

County Appraiser's "Before" and "After" Opinions of Value

	Land	+	Improvements	=	Total
01/01/04 VALUATION:	\$ 7,510	+	16,190	=	\$25,700
01/01/05 VALUATION:	\$6,730	+	68,090	=	\$74,820

How rebate percent is originally set

	After	-	Before	÷	After	=	% Increase
PERCENT INCREASE:  ("After" value - "Before" value + "After" value)	\$74,820	-	\$25,700	÷	\$74,820	=	65.65%
PERCENT OF TAX SUBJECT TO REBATE:						65.65%	
The rebate percentage stays the same, it is the mil levy that is subject to change						03.0378	

## What TAX YEARS the rebate covers

	Year 1-5	Year 6-10
REBATE PERIOD:	<u>100%</u>	<u>50%</u>
• Full rebate is given for years 1-5.	2005	2010
<ul> <li>Rebate reduces to half the original amount for years 6-10.</li> </ul>	2006	2011
<ul> <li>Rebates are assigned to a specific property, not an owner.</li> </ul>	2007	2012
• Rebate transfers to new owner, if sold before end of rebate period.	2008	2013
Give this form to new owner as proof of rebate.	2009	2014

### SAVE THIS FORM TO END OF REBATE PERIOD

#### NOTES

VALUATION (before and after) is used to determine PERCENT INCREASE

**PERCENT INCREASE** determines the amount of tax <u>eligible for rebate</u> and stays the same over the 10 year rebate period.

**TAX REBATE PERCENT** is determined by property characteristics and type of improvements. It decreases the sixth year after the property becomes eligible for tax rebate.

MIL LEVY is the basis for property tax rates, as set each year by Saline County taxing units.