

NEIGHBORHOOD SERVICES DIVISION
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NEIGHBORHOOD REVITALIZATION TAX REBATE

In tax year 2005, alone, property owners in the Neighborhood Revitalization Tax Rebate program were eligible to receive over \$208,000 back in property tax rebates.

TO: Property Owners within the Neighborhood Revitalization Area
FROM: Judy Irvin, Neighborhood Services Division Coordinator

This information has been included with your building permit because your property has been identified as possibly eligible for a Neighborhood Revitalization Tax Rebate. You should contact me at the Neighborhood Services office if either or both of the following apply to your project:

- **A minimum of \$10,000 will be invested in your residential property over the next 12 to 18 months.**
- **A minimum of \$20,000 will be invested in your commercial property over the next 12 to 18 months.**

A detailed list is enclosed of the kinds of improvements and general property locations eligible to apply for tax rebates. Many projects with budgets described above qualify to apply to the program. In general, your project is **not eligible if:**

- **The major work is to improve or construct existing/new residential structures such as garages, gazebos, storage buildings, workshops, swimming pools, etc.**
- **The major work is new construction on the site of individually identified buildings located outside the Neighborhood Revitalization Areas.**

Submitting an application is easy for property owners. What happens to the application after you submit it is a bit more complicated. Since rebates can reach the upper 90% range of property taxes each year, the timing and amount of rebate can play an important role in the profitability of your project over the ten years of eligibility.

If you are a first-time applicant, please contact me (see contact information above) **as soon as possible** to set up a submittal conference. Simple projects usually require only about 5 minutes, more complicated ones as long as 15 minutes. We find that even frequent applicants have questions about timelines or what work is eligible for rebates, since every project is unique.

**Act TODAY! - Applications must be filed
within 60 days of issuance of a building permit.**