CITY OF DESOTO, KANSAS, THE BOARD OF COUNTY COMMISSIONERS OF JOHNSON COUNTY, KANSAS, JOHNSON COUNTY PARKS AND RECREATION DISTRICT, JOHNSON COUNTY LIBRARY DISTRICT, JOHNSON COUNTY COMMUNITY COLLEGE AND DESOTO UNIFIED SCHOOL DISTRICT #232

INTERLOCAL AGREEMENT

WHEREAS, K.S.A. 12-2904 allows public agencies to enter into interlocal agreements to jointly perform certain functions including economic development; and

WHEREAS, all parties are, pursuant to K.S.A. 12-2903, public agencies, capable of entering into interlocal agreements; and

WHEREAS, K.S.A. 12-17, 114 et seq. provides a program for neighborhood revitalization and further allows for the use of interlocal agreements between municipalities to further neighborhood revitalization; and

WHEREAS, it is the desire and intent of the parties hereto to provide the maximum economic development incentive as provided for in K.S.A. 12-17, 119 by acting jointly.

NOW, THEREFORE, IN CONSIDERATION OF THE MUTUAL COVENANTS CONTAINED HEREIN, THE PARTIES AGREE AS FOLLOWS:

- 1. The parties agree to consider and adopt a neighborhood revitalization plan in substantially the same form and content as Exhibit A, attached hereto and incorporated by reference as if fully set forth herein. The parties further agree the neighborhood revitalization plan as adopted will only be amended by a majority of the parties and as may be necessary to comply with applicable state laws or regulations.
- 2. The parties further agree that the City shall administer the neighborhood revitalization plan as adopted by each party on behalf of the signatory parties. The parties acknowledge and agree that 5% of the increment for commercial and 5% or \$75, whichever is greater, of the increment for residential, as defined by K.S.A. 12-17, 118, shall be used to pay the County for the costs of implementing and administering the tax rebates, all as is described in the neighborhood revitalization plan. The County, upon approval by each signatory party, shall create a neighborhood revitalization fund for each said signatory party, pursuant to K.S.A. 12-17, 118 and amendments for the purpose of providing property tax increment rebates.
- 3. This agreement shall commence September 1, 2000 and expire August 31, 2010.
- 4. This agreement and plan shall be subject to annual review, which shall commence on or before January 15 of each year to determine whether this agreement and plan shall be renewed and whether any modifications to this agreement and plan are needed. The parties agree that termination notice of this agreement and plan by any signatory party prior would adversely impact the plan and, consequently, any termination notice must be in writing and received prior to January 1 of each year.
- 5. This agreement shall be executed in several counterparts, all of which together shall constitute one original agreement.

IN WITNESS WHEREOF, the parties have hereunto executed this contract as of guly 30 ______, 2000.

Steve I suddle MAYOR. CITY OF DESCTO

ATTEST:

CITY/CLERK: CITX OF DESOTO

APPROVED AS TO FORM:

CITY ATTORNEY CITY OF DESCT

PRESIDENT DESOTO UNIFIED SCHOOL DISTRICT #232 BOARD

CLERK, DESOTO UNIFIED SCHOOL DISTRICT BOARD

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COUNTY COMMUNITY

COLLEGE

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IN WITNESS WHEREOF, the parties have hereunto executed this contract as of _______, 2000.

BOARD OF COMMISSIONERS OF THE JOHNSON COUNTY PARK AND RECREATION DISTRICT

Ør ∕Mike Jurkovich, Chair

ATTEST:

Mancy Wallerstein, Secretary

APPROVED AS TO FORM:

William M. Tuley, District Legal Counsel

CHAIRMAN, JOHNSON COUNTY LIBRARY DISTRICT BOARD

ATTEST:

CLERK, JOHNSON COUNTY LIBRARY DISTRICT BOARD

CHAIRMAN, JOHNSON COUNTY LIBRARY DISTRICT BOARD

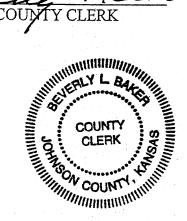
ATTEST:

CLERK, JOHNSON COUNTY LIBRARY DISTRICT BOARD

CHAIRMAN, BOARD OF COUNTY COMMISSIONERS

ATTEST:

Bereile & Boken JOHNSON COUNTY CLERK



CHAIRMAN, JOHNSON COUNTY PARKS AND RECREATION DISTRICT BOARD

ATTEST:

CLERK, JOHNSON COUNTY PARKS AND RECREATION DISTRICT BOARD

CHAIRMAN, JOHNSON COUNTY LIBRARY DISTRICT BOARD

ATTEST:

CLERK, JOHNSON COUNTY LIBRARY DISTRICT BOARD