

DOWNTOWN

CARNEGIE

HCCbudget

2/2005

	2005	2006	2007	2008	2009	2010	5 year total plus startup
Hughes-Carnegie Center							
Projected Budget (Draft)	6 mo. startup						
Operating Expenses							
Administrative Salaries							
Director	\$15,000	\$31,250	\$32,500	\$33,750	\$35,000	\$36,500	\$184,000
Assistant Director	\$12,500	\$26,000	\$27,000	\$28,000	\$29,000	\$30,000	\$152,500
Staff Assistant, part-time				\$8,250	\$8,500	\$9,000	\$25,750
Administrative and Staff Benefits @ approx. 20%	\$3,500	\$7,000	\$8,000	\$8,500	\$9,000	\$9,500	\$45,500
Instructors	\$0	\$125,000	\$127,000	\$130,000	\$135,000	\$140,000	\$657,000
Telephone/Fax	\$3,000	\$6,000	\$6,000	\$6,260	\$6,500	\$7,000	\$34,760
Supplies and Miscellaneous Expense	\$6,000	\$30,000	\$35,000	\$40,000	\$45,000	\$50,000	\$206,000
Operating Expense, Subtotal	\$40,000	\$225,250	\$235,500	\$254,760	\$268,000	\$282,000	\$1,305,510
Capitol Expenditures: Equipment							
Computers, Furniture & Fixtures	\$15,000	\$85,000	\$25,000	\$15,000	\$10,000	\$20,000	\$170,000
Funds required, subtotal	\$55,000	\$310,250	\$260,500	\$269,760	\$278,000	\$302,000	\$1,475,510
Less miscellaneous anticipated income							
Building Rental	\$0	(\$5,200)	(\$5,400)	(\$5,600)	(\$5,800)	(\$6,000)	-\$28,000
National Heritage Group	\$0	(\$6,250)	(\$6,500)	(\$6,800)	(\$7,200)	(\$7,500)	-\$34,250
Lawrence Degree Completion Program	\$0	(\$12,500)	(\$12,750)	(\$13,000)	(\$13,250)	(\$13,500)	-\$65,000
Total Funds Required	\$55,000	\$286,300	\$235,850	\$244,360	\$251,750	\$275,000	\$1,348,260
Funding Requirements							
Sponsors and Donations	\$0	\$40,000	\$60,000	\$70,000	\$72,000	\$75,000	\$317,000
Grants	\$0	\$60,000	\$80,000	\$100,000	\$125,000	\$150,000	\$515,000
Tuition & Fees: Various Literacy training, tutoring, and education programs	\$0	\$20,400	\$22,000	\$23,000	\$24,000	\$25,000	\$114,400
Business Memberships	\$0	\$20,000	\$21,000	\$22,000	\$23,000	\$25,000	\$111,000
Public Support, City of Lawrence	\$55,000	\$145,900	\$52,850	\$29,360	\$7,750	\$0	\$290,860
Totals	\$55,000	\$286,300	\$235,850	\$244,360	\$251,750	\$275,000	\$1,348,260